

COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

TUESDAY, AUGUST 8, 1967

U.S. SENATE,
MONOPOLY SUBCOMMITTEE OF THE
SELECT COMMITTEE ON SMALL BUSINESS,
Washington, D.C.

The subcommittee met, pursuant to call, at 10:10 a.m., in room 318, Old Senate Office Building, Senator Gaylord P. Nelson (chairman of the subcommittee) presiding.

Present: Senators Nelson, Javits, and Hatfield.

Also present: Benjamin Gordon, staff economist; Susan H. Hewman, research assistant; and William B. Cherkasky, legislative director, staff of Senator Nelson.

Senator NELSON. Out first witness this morning is Dr. Martin Cherkasky, director of Montefiore Hospital and Medical Center, of New York. Dr. Cherkasky, the committee appreciates very much your taking the time from your busy schedule to come down here and present your testimony for the benefit of the committee. You may proceed to present your statement in any way you see fit.

If you don't mind, I might interrupt with questions as you go along.

STATEMENT OF DR. MARTIN CHERKASKY, DIRECTOR, MONTEFIORE HOSPITAL AND MEDICAL CENTER, AND ON BEHALF OF THE GREATER NEW YORK HOSPITAL ASSOCIATION, NEW YORK, N.Y.; ACCOMPANIED BY KURT KLEINMANN, DIRECTOR OF PHARMACY SERVICES

Dr. CHERKASKY. I would like to do it the way that you would like, Senator. Shall I go ahead and read parts of this?

Senator NELSON. That is the best way, from my viewpoint. You may extemporize or elaborate on any statement you make at any stage if you wish, but if you follow the text I think it would be helpful to me.

Dr. CHERKASKY. Thank you, Senator.

I appear before you today on my own behalf as director of Montefiore Hospital and Medical Center, in New York City, and on behalf of the Greater New York Hospital Association.

Montefiore Hospital and Medical Center is one of the large teaching hospitals in the city. As of July 1 we had 766 beds rendering treatment in all major clinical areas with the exception of obstetrics. We are not against obstetrics, Senator. I want you to know that.

All of our chiefs of service are on full time and are salaried, and we have over 100 other full-time physicians. There are over 800 attending physicians, all of whom are board eligible and/or certified in one or several areas of specialization.