

COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

THURSDAY, NOVEMBER 9, 1967

U.S. SENATE,
MONOPOLY SUBCOMMITTEE OF THE
SELECT COMMITTEE ON SMALL BUSINESS,
Washington, D.C.

The subcommittee met, pursuant to recess, at 9:45 a.m., in room 1318, Old Senate Office Building, Senator Gaylord P. Nelson (chairman of the subcommittee) presiding.

Present: Senators Nelson and Javits.

Also present: Benjamin Gordon, staff economist; James H. Grossman, minority counsel; Susan H. Hewman, research assistant; and William B. Cherkasky, legislative director, staff of Senator Nelson.

Senator NELSON. We will resume the hearings of the Monopoly Subcommittee of the Select Committee on Small Business.

Dr. Goddard, we welcome you back to the subcommittee to continue our dialog about a number of problems as we discussed previously when you appeared.

Your statement will be printed in full in the record. You may proceed to present it as you see fit. And I assume you have no objections to our interrupting with questions as you go along.¹

Dr. GODDARD. None at all.

Senator NELSON. Fine. Go ahead, Doctor.

STATEMENT OF DR. JAMES L. GODDARD, COMMISSIONER OF THE FOOD AND DRUG ADMINISTRATION, U.S. DEPARTMENT OF HEALTH, EDUCATION, AND WELFARE, ARLINGTON, VA.; ACCOMPANIED BY PAUL A. PUMPIAN, DIRECTOR, OFFICE OF LEGISLATIVE AND GOVERNMENTAL SERVICES; AND WILLIAM W. GOODRICH, GENERAL COUNSEL

Dr. GODDARD. Mr. Chairman, it is a pleasure for me to appear again before this distinguished subcommittee. As you have requested, I will amplify my previous recommendation to this subcommittee that a compendium of prescription drugs should be published by the United States. I will also direct my testimony to an issue which has engendered considerable controversy since my last appearance before this subcommittee. Thus, as you have also requested, I will attempt to clarify my position on marihuana.

As you know, vital information concerning all prescription drugs is presently disseminated via the package insert. A condensation and compilation of package inserts into a readily readable compendium

¹ See complete prepared statement of Dr. Goddard, p. 1261, *infra*.