

COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

WEDNESDAY, NOVEMBER 15, 1967

U.S. SENATE,
MONOPOLY SUBCOMMITTEE OF THE
SELECT COMMITTEE ON SMALL BUSINESS,
Washington, D.C.

The subcommittee met, pursuant to recess, at 10 a.m., in room 318, Old Senate Office Building, Senator Gaylord P. Nelson (chairman of the subcommittee) presiding.

Present: Senators Nelson and Hatfield.

Also present: Benjamin Gordon, staff economist; James H. Grossman, minority counsel; Susan H. Hewman, research assistant; and William B. Cherkasky, legislative director, staff of Senator Nelson.

Senator NELSON. The meeting of the Subcommittee on Monopoly of the Senate Small Business Committee will come to order.

Our witness this morning is Dr. William Apple, executive director of the American Pharmaceutical Association.

Dr. Apple, the committee is very pleased to have you appear this morning. We appreciate your taking the time to come here. The chairman is aware of your distinguished background in the State of Wisconsin and here on the national scene, and we appreciate your contribution to these hearings.

You may proceed to present your testimony in any way you see fit and I trust that you have no objection to the Chair interrupting you from time to time with questions relating to your statements while you are proceeding through your testimony?

STATEMENT OF WILLIAM S. APPLE, PH. D., EXECUTIVE DIRECTOR, AMERICAN PHARMACEUTICAL ASSOCIATION, WASHINGTON, D.C.; ACCOMPANIED BY MARY LOUISE ANDERSEN, SECOND VICE PRESIDENT; MAX W. EGGLESTON, PRESIDENT-ELECT; AND ROBERT F. STEEVES, DIRECTOR, LEGAL DIVISION

Dr. APPLE. Not at all, Mr. Chairman.

Thank you for the opportunity.

Senator NELSON. Would you identify your associates for the record?

Dr. APPLE. Yes.

Mr. Chairman, we have with us Mary Lou Andersen of Wilmington, Del., who is our second vice president. Mrs. Andersen, would you please stand?

Senator NELSON. Welcome to the committee.

Dr. APPLE. And Max W. Eggleston of Waverly, Iowa, who is a member of our board of trustees and president-elect.