

EXHIBIT B

AMERICAN PHARMACEUTICAL ASSOCIATION GENERAL FUND—STATEMENT OF INCOME AND EXPENSES FOR THE YEARS ENDED DEC. 31, 1966, AND DEC. 31, 1965

	Year ended Dec. 31, 1966	Ratio to total income	Year ended Dec. 31, 1965	Ratio to total income
Income:				
Dues.....	\$586,100.67	50.30	\$533,375.25	49.81
Journal of American Pharmaceutical Association ¹	117,882.51	10.12	108,541.52	10.13
Journal of Pharmaceutical Sciences ²	196,770.76	16.89	192,773.11	18.00
National Formulary ²	115,491.41	9.91	113,989.00	10.65
Public relations service.....	4,302.70	.37	2,103.95	.20
Health education center service ¹	29,271.00	2.51	22,163.00	2.07
Annual meeting ¹	93,020.15	7.98	84,166.02	7.86
Other income.....	22,409.14	1.92	13,685.37	1.28
Total.....	1,165,248.34	100.00	1,070,797.22	100.00
Expenses:				
Officers and council.....	10,926.84	.94	13,413.24	1.25
Office of the executive director.....	101,118.04	8.68	74,642.53	6.97
American Pharmaceutical Association Newsletter.....	39,856.42	3.42	36,523.46	3.41
Reclassification project.....	4,872.70	.42	6,438.85	.60
Commission on ambulant patients.....	1,843.12	.16	6,235.06	.58
NDTC prepayment study.....	2,500.00	.21	-----	-----
Committee meetings.....	12,764.73	1.10	4,883.42	.46
Administrative division:				
General.....	33,641.89	2.89	93,944.32	8.77
Membership records.....	67,177.70	5.77	37,496.86	3.50
Business Division:				
General.....	42,984.95	3.69	-----	-----
Occupancy costs.....	35,506.23	3.05	19,615.06	1.83
Communication division.....	282,418.46	24.24	249,868.42	23.35
Legal division.....	39,136.17	3.36	30,585.18	2.86
Membership division.....	51,252.11	4.40	68,361.90	6.38
Pharmaceutical services division.....	32,512.87	2.79	32,697.21	3.05
Scientific division.....	188,675.00	16.19	209,023.44	19.52
Academy of General Practice.....	22,756.27	1.95	7,351.55	.69
Academy of Pharmaceutical Sciences.....	13,091.96	1.12	5,969.19	.56
Contribution to American Pharmaceutical Association Foundation.....	47,128.35	4.04	49,238.08	4.60
American Pharmaceutical Association Service Corp. grant.....	-----	-----	50,000.00	4.67
Dues.....	8,429.09	.72	7,143.34	.66
Provision for survey of the profession.....	100,000.00	8.58	-----	-----
Travel: Foreign pharmacy meetings.....	993.20	.08	3,425.09	.32
Interest.....	-----	-----	923.62	.08
Total.....	1,139,586.10	97.80	1,007,779.82	94.11
Excess to exhibit A.....	25,662.24	2.20	63,017.82	5.89

¹ Direct expenses in connection with this activity are included under "Expenses: Communication division."² Direct expenses in connection with this activity are included under "Expenses: Scientific division."