

SCHEDULE 1.—AMERICAN PHARMACEUTICAL ASSOCIATION SECURITIES, DEC. 31, 1966

Name of security	Number of shares	Cost		Market (Dec. 31, 1966)	
		Unit	Total	Unit	Total
Corporate stocks:					
Ford Motor.....	40	52 $\frac{3}{8}$	\$2,095.00	38 $\frac{1}{2}$	\$1,540.00
Diamond Alkali.....	100	23 $\frac{1}{2}$	2,350.00	31 $\frac{3}{4}$	3,175.00
Union Carbide.....	50	52 $\frac{1}{4}$	2,612.50	47 $\frac{1}{4}$	2,362.50
International Business Machine.....	50	281 $\frac{1}{2}$	14,054.01	371 $\frac{1}{2}$	18,575.00
Lone Star Gas.....	100	23 $\frac{1}{2}$	2,350.00	19 $\frac{1}{4}$	1,925.00
United Gas Corp.....	70	38 $\frac{7}{8}$	2,721.25	48 $\frac{3}{4}$	3,412.50
International Paper.....	81	30	2,430.00	25 $\frac{5}{8}$	2,055.38
General Public Utilities.....	284	31 $\frac{3}{4}$	9,014.00	30 $\frac{3}{4}$	8,733.00
Puget Sound Power & Light.....	70	36 $\frac{3}{4}$	2,572.50	32 $\frac{3}{8}$	2,287.25
Firestone Tire.....	72	33 $\frac{3}{8}$	2,402.88	46	3,312.00
Standard Oil of New Jersey.....	30	68 $\frac{1}{4}$	2,047.50	63 $\frac{3}{4}$	1,897.50
General Telephone & Electronics Corp.....	300	36 $\frac{1}{8}$	10,925.00	45 $\frac{1}{4}$	13,575.00
Trans World Airlines, Inc.....	200	80 $\frac{1}{2}$	16,137.50	73 $\frac{3}{8}$	14,735.00
Seaboard Airlines & Railroads.....	200	37 $\frac{5}{8}$	7,525.00	40 $\frac{1}{8}$	8,025.00
Polaroid Corp.....	50	137 $\frac{1}{8}$	6,856.25	158 $\frac{3}{4}$	7,937.50
Texas Instruments.....	100	106 $\frac{3}{8}$	10,637.50	99 $\frac{7}{8}$	9,987.50
Corning Glass.....	50	281 $\frac{1}{8}$	14,068.75	309	15,450.00
Columbia Broadcasting System.....	200	55 $\frac{7}{8}$	11,175.00	61 $\frac{1}{2}$	12,300.00
Peoples Gas, Light & Coke.....	300	35 $\frac{3}{4}$	10,725.00	34 $\frac{3}{4}$	10,425.00
Sinclair Oil.....	200	64 $\frac{1}{4}$	12,912.50	62 $\frac{1}{4}$	12,450.00
Union Electric.....	400	26 $\frac{3}{4}$	10,700.00	25 $\frac{3}{4}$	10,300.00
Universal Oil Products.....	200	62 $\frac{1}{2}$	12,412.50	65 $\frac{5}{8}$	13,135.00
American Smelting & Refining.....	300	57 $\frac{3}{8}$	17,212.50	54	16,200.00
Heublin, Inc.....	500	36 $\frac{1}{8}$	18,100.00	37 $\frac{1}{8}$	18,562.50
Public Service of New Mexico.....	500	23 $\frac{1}{8}$	11,877.26	25 $\frac{1}{2}$	12,750.00
United Airlines.....	200	62 $\frac{1}{4}$	12,450.00	61	12,200.00
Northern Natural Gas, 5.6 percent preferred.....	50	-----	5,500.00	97 $\frac{1}{2}$	4,875.00
Total.....	-----	-----	233,864.40	-----	242,182.63
Maturity value					
Corporate bonds:					
Columbia Gas, 4 $\frac{3}{8}$ percent, 1988.....	5,000	101	5,050.00	82 $\frac{1}{2}$	4,125.00
Arkansas Power & Light, 4 $\frac{3}{8}$ percent, 1992.....	5,000	100 $\frac{7}{8}$	5,043.75	82	4,100.00
Southern Californian Edison, 6 $\frac{1}{8}$ percent, 1991.....	50,000	100 $\frac{1}{4}$	50,125.00	104 $\frac{1}{2}$	52,250.00
Trunkline Corp., 6 $\frac{1}{2}$ percent, 1986.....	50,000	101 $\frac{1}{2}$	50,750.00	104	52,000.00
Southwestern Bell, 5 $\frac{1}{8}$ percent, 2006.....	50,000	92 $\frac{3}{8}$	46,312.50	97 $\frac{1}{2}$	48,750.00
Natural Gas Pipe, 6 $\frac{1}{4}$ percent, 1986.....	50,000	100 $\frac{3}{4}$	50,375.00	103 $\frac{1}{2}$	51,750.00
Total.....	-----	-----	207,656.25	-----	212,975.00
U.S. Treasury obligations:					
U.S. Treasury bonds, 2 $\frac{1}{2}$ percent, Sept. 15, 1972/67.....	1,500	-----	1,411.45	-----	1,411.45
U.S. Treasury bills, Mar. 22, 1967.....	68,000	-----	67,303.64	-----	67,303.64
U.S. Treasury bills, Mar. 2, 1967.....	12,000	-----	11,869.39	-----	11,869.39
Total.....	-----	-----	80,584.48	-----	80,584.48
Grand total.....	-----	-----	522,105.13	-----	535,742.11

Dr. APPLE. As the Senator will note, the total dollars and percentage of our income derived from membership dues exceed any other single source. Last year it went over the 50-percent mark and this year it will be even larger in terms of percentage and actual number of dollars received from pharmacists in the United States as membership dues in support of the activities of the association.

Senator NELSON. Does your association publish a regular publication that is distributed to the membership?

Dr. APPLE. We have a number of publications, sir. We have the Journal of the American Pharmaceutical Association.

Senator NELSON. How often is that published?

Dr. APPLE. That goes to each member monthly. We have a newsletter that goes to each member every other week. We have a Journal of Pharmaceutical Sciences which goes to those members who wish to have that journal sent to them. We also publish the National Formulary.