

COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY 1771

CUTTER LABORATORIES—DRUGS

Year	Inv ret MV	Ern+int B capit	Earnings com eqty	Earnings assets
1950.....	77777.000	9.901	19.592	7.353
1951.....	77777.000	9.250	14.318	6.456
1952.....	-27.443	2.927	3.228	1.467
1953.....	3.036	10.589	15.491	6.988
1954.....	44.236	11.748	16.194	7.816
1955.....	32.930	-6.023	-16.880	-6.170
1956.....	-20.236	4.135	5.551	1.900
1957.....	-0.375	7.773	13.723	4.732
1958.....	108.441	8.300	10.906	5.441
1959.....	25.197	8.637	10.770	6.012
1960.....	-28.235	5.400	5.725	3.121
1961.....	10.363	6.918	7.403	3.804
1962.....	37.497	8.532	10.464	5.377
1963.....	36.850	9.480	11.462	6.261
1964.....	15.766	10.073	12.125	6.693
1965.....	77777.000	10.258	11.846	6.766

No. years.....	13	16	16	16
C(I)*.....	18.310	7.369	9.495	4.626
V/T.....	1347.201	18.480	67.592	11.876
S/T.....	36.704	4.299	8.221	3.446
(S/T)/C(I)B.....	2.005	0.583	0.866	0.745
C(-).....	20.523	17.524	18.942	12.049
C(*)B.....	25.860	17.998	19.701	12.259

GILLETTE CO.—DRUGS

Year	Inv ret MV	Ern+int B capit	Earnings com eqty	Earnings assets
1950.....	53.511	53.244	60.592	25.428
1951.....	37.328	44.613	50.932	20.442
1952.....	13.544	34.395	39.199	18.183
1953.....	55.298	38.089	43.228	18.599
1954.....	78.912	46.199	46.199	24.181
1955.....	18.876	49.193	49.193	23.021
1956.....	10.954	46.573	46.573	24.507
1957.....	-12.560	35.879	35.879	20.819
1958.....	40.896	36.178	35.178	21.339
1959.....	41.977	35.962	35.962	21.844
1960.....	44.084	39.617	39.617	23.494
1961.....	90.383	40.341	40.341	23.795
1962.....	-40.131	40.206	40.206	23.789
1963.....	3.255	34.174	34.174	20.428
1964.....	1.022	29.020	29.896	18.520
1965.....	77777.000	31.043	31.088	19.391

No. years.....	15	16	16	16
C(I)*.....	29.156	39.608	41.141	21.736
V/T.....	1198.335	46.801	64.814	5.546
S/T.....	34.617	6.768	8.051	2.355
(S/T)/C(I)B.....	1.187	0.171	0.196	0.108
C(-).....	20.523	17.524	18.942	12.049
C(*)B.....	25.860	17.998	19.701	12.259