

1774 COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

MEAD JOHNSON/CO.—DRUGS

Year	Inf rft MV	Ern + int B capit	Earnings com eqty	Earnings assets
1950	1.036	11.001	15.078	8.819
1951	15.135	10.481	13.996	8.088
1952	-1.530	0.972	12.976	7.734
1953	10.152	10.587	13.490	8.059
1954	50.022	12.199	15.326	9.375
1955	18.275	18.836	17.006	10.757
1956	25.346	15.743	18.688	11.837
1957	45.425	16.830	19.364	13.021
1958	26.374	14.068	15.635	10.829
1959	16.749	14.896	16.178	11.628
1960	109.140	28.636	30.201	17.976
1961	-1.696	17.926	18.646	13.120
1962	-48.750	8.287	8.345	6.360
1963	11.134	7.750	7.960	6.184
1964	-13.729	6.971	7.937	5.055
1965	77777.000	0.407	10.486	6.622

No. years	15	16	16	16
C(I)*	17.539	18.037	15.082	9.716
V/I	1203.068	28.090	30.289	11.100
S/T	34.685	6.300	5.504	3.332
(S/T)/C(I)R	1.978	0.407	0.365	0.343
C(.)	20.523	17.524	18.942	12.049
C(*)B	25.860	17.998	19.701	12.259

MERCK & CO.—DRUGS

Year	Inv ret MV	Ern + int B capit	Earnings com Eqty	Earnings assets
1950	50.133	16.944	23.175	13.040
1951	62.814	13.448	22.411	9.371
1952	-15.763	8.771	14.331	7.351
1953	14.475	8.883	14.470	7.688
1954	18.365	9.569	15.346	8.125
1955	17.846	12.232	19.334	9.977
1956	10.415	14.580	19.905	12.036
1957	35.751	16.532	20.422	12.631
1958	86.484	17.108	18.550	13.791
1959	7.018	14.123	18.451	14.060
1960	7.846	14.885	15.961	12.393
1961	6.943	13.844	14.769	11.208
1962	-10.873	14.523	15.338	11.585
1963	43.172	16.838	17.608	13.270
1964	38.572	10.914	20.694	14.833
1965	77777.000	24.213	24.973	17.802

No. years	15	16	16	16
C(I)*	24.880	14.900	18.484	11.823
V/I	770.181	16.186	10.998	7.927
S/T	27.752	4.023	3.316	2.816
(S/T)/C(I)B	1.115	0.270	0.179	0.238
C(.)	20.523	17.524	18.942	12.049
C(*)B	25.860	17.998	19.701	12.259