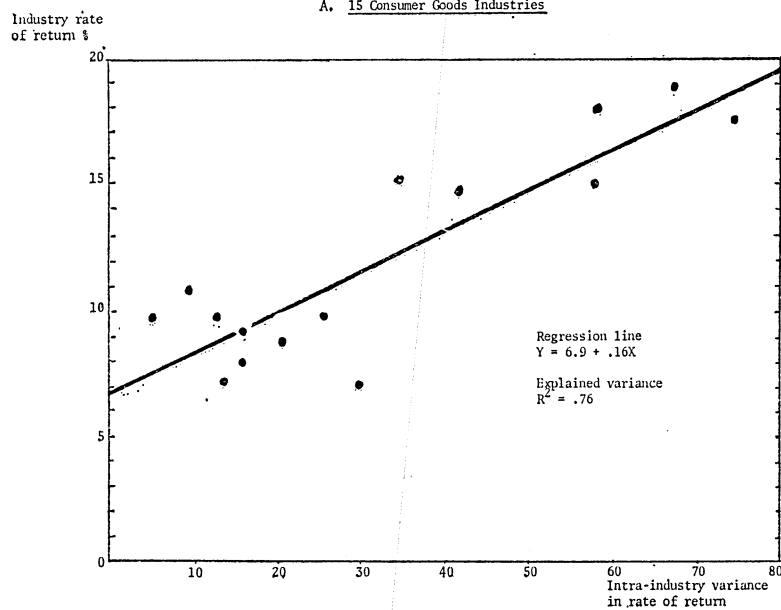


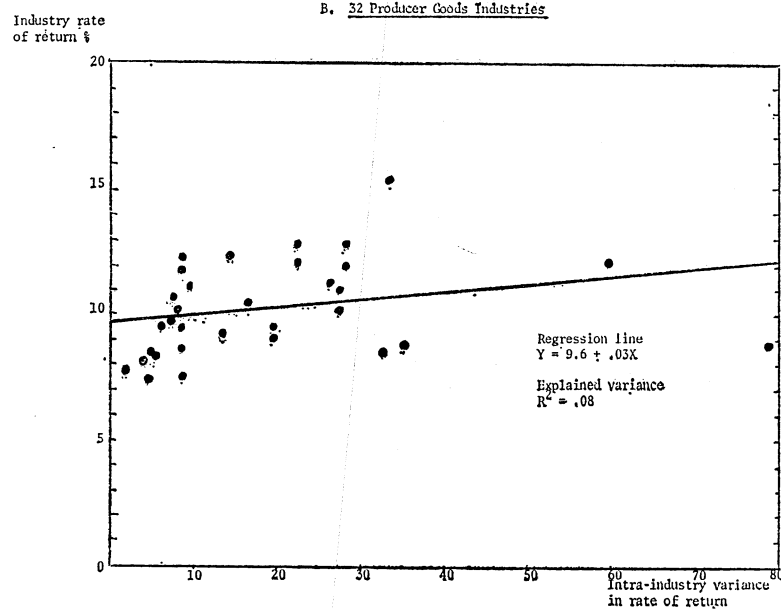
FIGURE 5

Relationship between industry average rate of return and
intra-industry variance in rate of return

A. 15 Consumer Goods Industries



B. 32 Producer Goods Industries



Source: Appendix Table 2.