

COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

THURSDAY, JANUARY 25, 1968

U.S. SENATE,
MONOPOLY SUBCOMMITTEE OF THE
SELECT COMMITTEE ON SMALL BUSINESS,
Washington, D.C.

The subcommittee met, pursuant to recess, at 10:10 a.m., in room 457, Old Senate Office Building, Senator Gaylord P. Nelson (chairman of the subcommittee) presiding.

Present: Senator Nelson.

Also present: Benjamin Gordon, staff economist; James H. Grossman, minority counsel; Susan H. Hewman, research assistant; and William B. Cherkasky, legislative director, staff of Senator Nelson.

Senator NELSON. I now open the hearings of the Monopoly Subcommittee.

Our witness today is Dr. William Comanor.

Dr. Comanor, we appreciate very much your taking the time to come here today to present your testimony to the committee. I have read through your testimony and I think it represents a very thoughtful, valuable contribution to the record of the hearings that we are conducting here on the pricing structure in the drug industry.

I notice that you have a biographical sketch. That will be printed in full in the record preceding your testimony. If you would like to just state extemporaneously your background and your present position, then you may proceed with your statement.

I trust that you have no objection to interruptions for questions?

STATEMENT OF WILLIAM S. COMANOR, PH. D., PROFESSOR, DEPARTMENT OF ECONOMICS, HARVARD UNIVERSITY, CAMBRIDGE, MASS.

Dr. COMANOR. Not at all
(The biographical sketch follows:)

CURRICULUM VITAE

Name: William S. Comanor.
Address:

Residence—10 Fernald Drive, Cambridge, Massachusetts, 02138.

Office—1746 Cambridge Street, Cambridge, Massachusetts, 02138.

Date of birth: May 11, 1937.

Birthplace: Philadelphia, Pennsylvania.

Marital status: Married, no children.

Nationality: United States.