

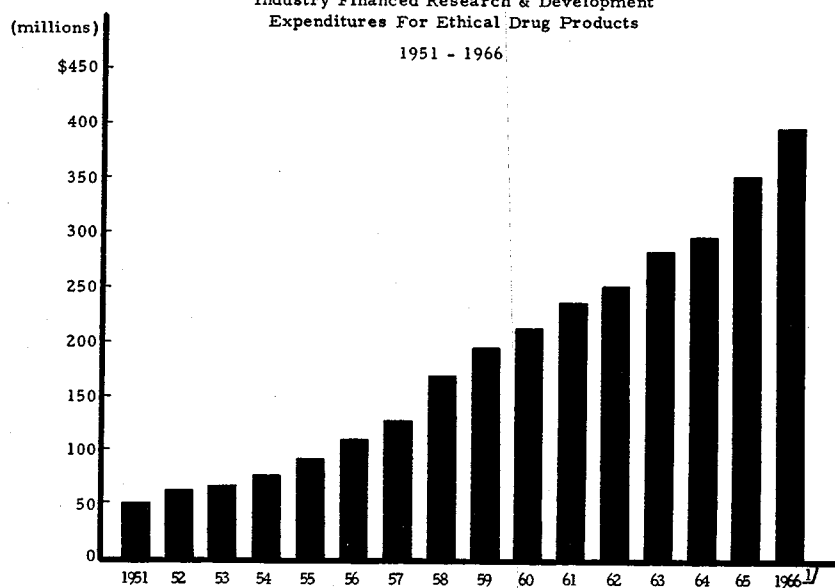
EXPENDITURES

In the 16-year period between 1951 and 1966, the prescription drug industry's funds for research and development amounted to \$3 billion. The 1951 expenditures totaled \$50 million. By the end of 1966 the annual level had reached \$400 million, eight times the 1951 amount (see Chart 10).

Chart 10

Industry Financed Research & Development
Expenditures For Ethical Drug Products

1951 - 1966



^{1/}Estimated.