

Table 20

TOTAL RESEARCH AND DEVELOPMENT EXPENDITURES
BY SIZE OF R&D BUDGET, 1965
(thousands of dollars)

Classi- fication of R&D ^{1/} Budget	Number of Firms	Human Use Drugs	Veterinary Use Drugs	Total Company Financed	Government Financed	GRAND TOTAL
A	6	\$122,870	\$15,530	\$138,400	\$ 7,565	\$145,965
B	7	95,990	5,080	101,070	2,920	103,990
C	8	60,585	670	61,255	2,745	64,000
D	16	38,235	955	39,190	485	39,675
E	9	6,035	515	6,550	--	6,550
F	18	4,630	--	4,630	--	4,630
G	13	510	--	510	--	510
TOTAL	77	<u>\$328,855</u>	<u>\$22,750</u>	<u>\$351,605</u>	<u>\$13,715</u>	<u>\$365,320</u>

Average Research and Development Expenditures Per Company:

Per company spending averaged \$4.7 million. However, approximately one-half of the respondents reported R&D budgets of less than \$1 million. As Table 21 demonstrates, average expenditures for a Group "A" company exceeded \$24.3 million. The company financed most of its R&D work with its own funds. However, on the average, such a firm also received \$1.3 million in government funds for R&D contracts.

^{1/} See page 39, Table 19.