

COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

WEDNESDAY, FEBRUARY 28, 1968

U.S. SENATE,
MONOPOLY SUBCOMMITTEE OF THE
SELECT COMMITTEE ON SMALL BUSINESS,
Washington, D.C.

The subcommittee met, pursuant to recess, at 10:15 a.m., in room 318, Old Senate Office Building, Senator Gaylord Nelson (chairman of the subcommittee) presiding.

Present: Senators Nelson, and Long of Louisiana.

Also present: Benjamin Gordon, staff economist; James H. Grossman, minority counsel; Susan H. Hewman, research assistant; and William B. Cherkasky, legislative director, staff of Senator Nelson.

Senator NELSON. We will now open the subcommittee hearings.

We have as a witness Mr. Edgar F. Elfstrom, publisher of the Daily News Tribune in Fullerton, Calif.

We will also hear testimony from Dr. Watkins, of California, and Dr. Franklin Farman, of Lakewood, Calif.

I have asked the gentlemen to join each other at the witness table, and if you have any comments or additions to make to the testimony of any one of the other witnesses that you think would be helpful for the record, just feel perfectly free to interject the remarks.

I will ask Mr. Elfstrom to proceed with his statement. I assume that you have no objection to an interruption for a question if something occurs to us in the course of your testimony.

Mr. ELFSTROM. Not at all.

Senator NELSON. Will you proceed with your statement?

STATEMENT OF EDGAR F. ELFSTROM, PUBLISHER, DAILY NEWS TRIBUNE, FULLERTON, CALIF.

Mr. ELFSTROM. At the outset, I want to say that I consider it a privilege to appear before you. And I assure you that I am grateful for having been asked.

Senator NELSON. I want to say on behalf of the committee that we realize that you gentlemen have come all the way from California to testify, and we know that it imposes a considerable sacrifice and burden in time upon each of you. And we are appreciative that you are willing to take the time to come here and testify for the record in this hearing. We appreciate it very much.

Mr. ELFSTROM. Thank you.

Our family is one of the legion of victims of a Chloromycetin tragedy. Our youngest daughter, a 19-year-old healthy, happy college