COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

FRIDAY, MAY 3, 1968

U.S. SENATE,
MONOPOLY SUBCOMMITTEE OF THE
SELECT COMMITTEE ON SMALL BUSINESS,
Washington, D.C.

The subcommittee met, pursuant to recess, at 10:10 a.m., in room 318, Old Senate Office Building, Senator Gaylord P. Nelson (chairman of the subcommittee) presiding.

Present: Senators Nelson, Scott, and Hatfield.

Also present: Benjamin Gordon, staff economist; James H. Grossman, minority counsel; Susan H. Hewman, research assistant; Elaine C. Dye, research assistant; and William B. Cherkasky, legislative director, staff of Senator Nelson.

Senator Nelson. The hearings of the Subcommittee on Monopoly will open. We will hear testimony this morning from representatives of Merck & Co., who will be introduced by the distinguished and very able Senator from New Jersey, Mr. Case.

Senator, I understand you will introduce the representatives of this

very fine company, which is located in your State.

STATEMENT OF HON. CLIFFORD P. CASE, A U.S. SENATOR FROM THE STATE OF NEW JERSEY

Senator Case. Thank you, Mr. Chairman. It is indeed located in New Jersey, and I guess a lot of other places, too, but we claim it as a citizen. Also, as a citizen of Rahway, N.J., we claim it as a citizen of my hometown. That makes it a special pleasure and privilege to present to you this distinguished citizen of my town, represented by its chief

executive and several of its leading scientists.

Two of the witnesses are constituents, New Jersey residents and personal friends of mine: Mr. Henry Gadsden, president of Merck & Co. on my right, and Dr. Max Tishler, who is president of Merck, Sharp & Dohme research laboratories division. As a matter of fact, Dr. Tishler and I were remembering that 31 years ago, when I first ran for public office in the Common Council of the great city of Rahway.—

Senator Nelson. That is at the head of the Boy Scouts. I remember that.

Senator Case. Senator, you are so disarming.

He opened his door to me when I was ringing doorbells in the approved fashion and seeking votes. So if he is a good friend, I think we have good reason to be.