

Before becoming executive vice president and a director of Merck in 1955, he served as vice president and then administrative vice president. Mr. Gadsden had been a vice president and director of Sharp & Dohme, Incorporated, when the latter company merged with Merck in 1953.

Mr. Gadsden is a director of the Campbell Soup Company, New Jersey Bell Telephone Company, and the New Jersey State Chamber of Commerce. He is a member of the Board of Directors of the Pharmaceutical Manufacturers Association and secretary-treasurer and a director of the PMA Foundation. He is a trustee of the Committee for Economic Development; New Jersey State Safety Council, Inc.; and Seeing Eye, Inc.

Born in New York City April 16, 1911, Mr. Gadsden was graduated from Yale University in 1933, receiving a B.S. degree in economics. He was first associated with Bankers Trust Company in New York City (1933-34), and then with the management consulting firm of R. A. Lasley, Inc. (1934-37), also in New York. He joined Sharp & Dohme, in Philadelphia, in 1937.

At Sharp & Dohme, after two years as an analyst in sales research, Mr. Gadsden became assistant to the executive vice president in 1939; director of production and engineering in 1946; vice president in 1949; and a director in 1952.

During World War II, he served as executive officer of the Philadelphia Ordnance District of the U.S. Army, rising to lieutenant colonel. Returning to Sharp & Dohme in 1946, he served in a civilian advisory capacity as district chief of the Philadelphia Ordnance District from 1948 to 1955. He is a former vice president and director of the American Ordnance Association.

Mr. Gadsden formerly served as a director of the First Pennsylvania Banking and Trust Company; Provident Mutual Life Insurance Company; the Institute for Cancer Research, Philadelphia; and the Philadelphia branch of the American Cancer Society. He was formerly a trustee of Lankenau Hospital, Philadelphia; Overlook Hospital, Summit, N.J.; Episcopal Academy of Philadelphia; and Short Hills Country Day School.

A resident of Short Hills, New Jersey, Mr. Gadsden is married to the former Patricia Parker of Philadelphia. They have four sons: Christopher H., born in 1946; Thomas P., born in 1949; William F., born in 1955; and Robert W., born in 1956. The family formerly resided in Gladwyne, Pennsylvania, from 1949 to 1955.

MR. GADSDEN. Mr. Chairman, I wish first to express my appreciation and that of my associates for this opportunity to appear before the committee during the 5 days set aside for the examination of various aspects of indomethacin.

As you know, this drug was discovered by Merck scientists and is marketed by the company, for the management of certain arthritic disorders, under the trademark of "Indocid" abroad and "Indocin" in the United States.

We felt it urgently important that we present our testimony now, Mr. Chairman, because although the committee's intent may have been to focus on FDA actions relating to Indocin, the announcement of the hearings suggested a primary concern with the product and the behavior of our company.

The FDA has regulatory authority over all prescription drugs and a broad responsibility to protect the public interest as such drugs are developed, tested, and used. But, in practical terms, the agency cannot be held ultimately responsible for the safety and effectiveness of any specific drug product or for the integrity with which it is brought to the attention of physicians. In the final analysis, it is we who are responsible for both.

It is our purpose to present to the committee and place on the record our assessment of Indocin. In the process, we will also present a record of our performance.

With me today from the company are Dr. Max Tishler, president of our Merck Sharp & Dohme research laboratories; Dr. Karl H. Beyer, Jr., our senior vice president for research; and Dr. F. Douglas Lawra-