

COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

TUESDAY, MARCH 18, 1969

U.S. SENATE,
MONOPOLY SUBCOMMITTEE OF THE
SELECT COMMITTEE ON SMALL BUSINESS,
Washington, D.C.

The subcommittee met, pursuant to recess, at 10:05 a.m., in the Caucus Room, Old Senate Office Building, Senator Gaylord Nelson (chairman of the subcommittee) presiding.

Present: Senator Nelson.

Also present: Chester H. Smith, staff director and general counsel; Benjamin Gordon, staff economist; Jay Cutler, acting minority counsel; and Elaine C. Dye, clerical assistant.

Senator NELSON. This morning the Subcommittee on Monopoly reopens its hearings. We have as our witness today the distinguished Dr. Edward Annis, past president of the American Medical Association, and now one of the 15 trustees of the association.

Dr. Annis, we are very pleased to have you here before the committee this morning. Perhaps for the record, you should introduce your associates.

STATEMENT OF DR. EDWARD R. ANNIS, PAST PRESIDENT OF THE AMERICAN MEDICAL ASSOCIATION; ACCOMPANIED BY DR. THOMAS HAYES, DIRECTOR, DEPARTMENT OF DRUGS, AND SECRETARY, AMA COUNCIL ON DRUGS; AND BERNARD P. HARRISON, DIRECTOR, LEGISLATIVE DEPARTMENT, AMA

Dr. ANNIS. Yes, Senator.

Mr. Chairman, members of the committee, I appreciate this opportunity and I would like now to introduce Dr. Thomas Hayes, director of our department of drugs, secretary of the American Medical Association's Council on Drugs, and a member of the Department of Medicine of the University of Illinois. The Senator in the past has expressed his desire to Dr. Hayes to attend this hearing and we are very pleased that he could be with us. With us also is the director of the Legislative Department of the American Medical Association, Mr. Bernard Harrison.

Senator NELSON. Doctor, you may proceed to present your statement in any fashion you desire. Certainly at any time you wish to elaborate or extemporize on any part of your statement for the record, we will be happy to have you do so. Your statement will be printed in full in the record, along with the appropriate material that you have submitted along with your statement. I assume if we have some questions in the course of your presentation, you will have no objection