

COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY 4607

Assets		Liabilities and Reserves	
Current Assets		Current Liabilities	
Cash	2,794,108.68	Accounts Payable	1,618,743.03
Notes & Accounts Receivable	1,350,450.59	Accrued Taxes	293,311.91
Inventories	1,350,946.52		
		Total Current Liabilities	1,912,054.94
Total Current Assets	5,495,505.79		
Deferred Charges		Deferred Income	
Deposits	112,233.75	Dues & Subscriptions	2,599,903.96
Prepaid Expenses	309,941.27		
		Total Liabilities	4,511,958.90
Total Deferred Charges	422,175.02		
Fixed Assets		Reserves	
Land	1,126,047.14	Reserves for Replacement of Building and Equipment	15,894,766.81
Building less Accumulated Depreciation	7,234,976.95	Reserves to finance anticipated needs in the future	3,116,843.44
Furniture & Equipment less Accumulated Depreciation	899,785.08		
Total Fixed Assets	9,260,809.17	Total Reserves	19,011,610.25
Investment-Securities			
U.S. Government Securities	1,138,935.96		
Common Stock	5,895,427.22		
Total Investment-Securities	7,034,363.18		
Other Assets	1,310,715.99		
Total Assets	<u>23,523,569.15</u>	Total Liabilities & Reserves	<u>23,523,569.15</u>

BALANCE SHEET—DECEMBER 31, 1967