COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

WEDNESDAY, MARCH 26, 1969

U.S. SENATE, MONOPOLY SUBCOMMITTEE OF THE SELECT COMMITTEE ON SMALL BUSINESS, Washington, D.C.

The subcommittee met, pursuant to recess, at 10:10 a.m., in room 4221, New Senate Office Building, Senator Gaylord Nelson (chairman of the subcommittee) presiding.

Present: Senators Nelson and Dole.

Also present: Chester H. Smith, staff director and general counsel; Benjamin Gordon, staff economist; and Elaine C. Dye, clerical assistant.

Senator Nelson. Our witness this morning is Dr. Maynard I. Shapiro, president of the American Academy of General Practice.

Dr. Shapiro, the committee is very pleased to have you take time from your busy schedule today and appear before the committee.

STATEMENT OF PETER CHUMBRIS, CHIEF MINORITY COUNSEL OF THE ANTITRUST AND MONOPOLY SUBCOMMITTEE, COMMITTEE ON THE JUDICIARY, U.S. SENATE

Mr. Chumbris. Good morning.
My name is Peter Chumbris, I am chief minority counsel of the Antitrust and Monopoly Subcommittee of the Senate Judiciary Committee, and I am appearing here this morning on behalf of Senator Dirksen and Congressman Annunzio to introduce to you the witness, who is from the State of Illinois, Dr. Maynard Shapiro, president of the Academy of General Practice.

Dr. Shapiro is a very highly professional gentleman and highly respected gentleman in his community. And it gives me great pleasure

to introduce him to you this morning.

Senator Nelson. Thank you very much. He comes here with very distinguished credentials and we are pleased to have you, Doctor, why don't you introduce your associates for the purposes of the record, and then if either of them wishes to comment, see that they identify themselves so that the record will be straight.

STATEMENT OF DR. MAYNARD I. SHAPIRO, PRESIDENT OF THE AMERICAN ACADEMY OF GENERAL PRACTICE; ACCOMPANIED BY MAC F. CAHAL, EXECUTIVE DIRECTOR AND GENERAL COUNSEL; AND WALTER KEMP, SECRETARY, COMMISSION ON PUBLIC POLICY

Dr. Shapiro. With me today on my right is Mr. Mac F. Cahal, executive director and general counsel of the academy. And on my left, Mr. Walter Kemp, secretary of its Commission on Public Policy.