COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

THURSDAY, JUNE 19, 1969

U.S. SENATE, MONOPOLY SUBCOMMITTEE OF THE SELECT COMMITTEE ON SMALL BUSINESS,

Washington, D.C.

The subcommittee met, pursuant to recess, at 9:15 a.m., in room 318, Old Senate Office Building, Senator Gaylord Nelson (chairman of the subcommittee) presiding.

Present: Senators Nelson and Dole.

Also present: Benjamin Gordon, staff economist; Elaine C. Dye, clerical assistant; and James P. Duffy III, minority counsel.

Senator Nelson. The Monopoly Subcommittee will open its hearing. Our first witness this morning is Mr. Edward D. Martin from the Student American Medical Association. He is accompanied by Charles

Mr. Martin, I understand you are from Kansas.

Mr. Martin. Yes, sir.

Senator Nelson. Senator Dole had hoped to be here to introduce you this morning and was delayed by other business and asked me to extend his regrets. He hopes to get down here before you finish your testimony.

We welcome the Student American Medical Association. They requested an opportunity to appear 1 and we are pleased to have them

here today.

¹ The information follows:

STUDENT AMERICAN MEDICAL ASSOCIATION, Flossmoor, Ill., February 27, 1969.

Senator GAYLORD NELSON, Senate Office Building, Washington, D.C.

DEAR SENATOR NELSON: The Student American Medical Association would like to respectfully request an opportunity to appear before your committee in order to delineate some of our views concerning the problems of high cost of drugs.

Thank you very much.
With best regards, I remain,
Sincerely yours,

C. CLEMENT LUCAS, Jr., National President.

Washington, D.C., April 8, 1969.

MR. C. CLEMENT LUCAS, JR., National President, Student American Medical Association, Flossmoor, Ill.

Dear Mr. Lucas: The Monopoly Subcommittee of the Senate Small Business Committee has been conducting extensive hearings on various aspects of the drug industry over the period of the last 24 months. During the course of these hearings we expect to hear the viewpoints of all representative groups and individuals.

We know that you can make a valuable contribution to these hearings and are prepared to set aside time for your appearance.

Presently we are working out a schedule, and Benjamin Gordon, staff counsel, will be available to work out a hearing date for you.

Sincerely.

Sincerely,

GAYLORD NELSON. Chairman, Monopoly Subcommittee.