

STUDENT AMERICAN MEDICAL ASSOCIATION BALANCE SHEET,
AS OF APR. 30, 1969

ASSETS

Cash:	
Cash in bank.....	\$3, 666. 87
Petty cash.....	300. 00
Subtotal, cash.....	3, 966. 87
Investments: U.S. Treasury bills.....	4, 686. 67
Accounts receivable.....	59, 329. 80
Advances and deposits:	
United Air Lines.....	425. 00
Prepaid postage.....	694. 69
Prepaid insurance.....	101. 88
Prepaid expenses.....	8, 669. 48
Miscellaneous advances.....	2, 496. 02
Prepaid convention expense.....	21, 968. 11
Subtotal, advances and deposits.....	34, 355. 18
Total current assets.....	102, 338. 52
Real estate:	
Land.....	10, 000. 00
Buildings.....	50, 773. 96
Less reserve for depreciation.....	5, 217. 67
Subtotal, buildings.....	45, 556. 29
Equipment.....	16, 800. 23
Less reserve for depreciation.....	14, 168. 37
Subtotal, equipment.....	2, 631. 86
Furniture and fixtures.....	15, 036. 35
Less reserve for depreciation.....	13, 067. 06
Subtotal, furniture and fixtures.....	1, 967. 29
Total assets.....	162, 495. 96

LIABILITIES

Accounts payable.....	49, 293. 97
Advances for convention.....	34, 617. 60
Taxes accrued and withheld.....	3, 458. 05
Accrued interest.....	999. 96
Accrued real estate tax.....	2, 211. 30
Advances for grants.....	2, 500. 00
Total current liabilities.....	93, 080. 88
Long term loan.....	50, 000. 00
Real estate mortgage.....	22, 889. 67
Capital accounts:	
Balance as of July 1, 1968.....	(10, 582. 14)
Income over expense for 10 months ending Apr. 30, 1969.....	7, 107. 55
Balance as of Apr. 30, 1969.....	(3, 474. 59)
Total liabilities.....	162, 495. 96