

COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

(Present Status of Competition In the Pharmaceutical Industry)

TUESDAY, FEBRUARY 24, 1970

**U.S. SENATE,
SUBCOMMITTEE ON MONOPOLY OF THE
SELECT COMMITTEE ON SMALL BUSINESS,
Washington, D.C.**

The subcommittee met, pursuant to notice, at 9:35 a.m., in room 4221, New Senate Office Building, the Honorable Gaylord Nelson (chairman of the subcommittee) presiding.

Present: Senators Nelson, Javits, Dole, and Hatfield.

Also present: Benjamin Gordon, staff economist; Elaine C. Dye, clerical assistant; James P. Duffy III, minority counsel; and Dennison Young Jr., associate minority counsel.

Senator NELSON. We will resume hearings at this time. Our first witness this morning is Dr. Francis Kane, Department of Psychiatry, University of North Carolina Medical School, Chapel Hill, North Carolina.

Dr. Kane, we are pleased to have you take the time to appear this morning. Did you submit to the committee some biographical data?

**STATEMENT OF DR. FRANCIS J. KANE, JR., ASSOCIATE PROFESSOR
OF PSYCHIATRY, DEPARTMENT OF PSYCHIATRY, UNIVERSITY
OF NORTH CAROLINA SCHOOL OF MEDICINE, CHAPEL HILL, N.C.**

Dr. KANE. No, I was not asked to.

Senator NELSON. Would you wish to state briefly your medical credentials for the record, or, if you wish, to submit it later, whatever you wish.

Dr. KANE. I am an associate professor of psychiatry at North Carolina University Medical School. My principal job is as director of psychiatric in-patient services. I have also done research related to the area upon which I am going to comment for a number of years. I possess a medical degree from New York Medical College.

Will that be sufficient?

Senator NELSON. Fine. Go ahead, Doctor. Your statement will be printed in full in the record. You may present it in any way you desire. If you wish to elaborate on anything you have said in your statement or extemporize on it, feel free to do so. I assume that if