

Senator DOMENICI. I want to thank you, Senator Randolph, for being with us here in New Mexico. I am certain that the good Senator from West Virginia knows about the growth booms and boom-bust problems, but I think we have added a new dimension to it here today.

I think he will understand that there are probably many parts of the United States that are going to have these kinds of problems and, hopefully, we can work together to do what the Federal Government should do perhaps to supplement local government and private sector and State government for providing a decent living environment in these growth areas.

I want to thank you, Mr. Chairman, and I thank the witnesses who have appeared. It has been tremendous for New Mexico and Albuquerque to have you with us.

Senator RANDOLPH. Mr. Cook, how much has your firm expended?

Mr. COOK. \$26 million.

Senator RANDOLPH. All private?

Mr. COOK. Stockholder money.

Senator RANDOLPH. Are you discouraged, encouraged, or what?

Mr. COOK. I take the fifth on that, I guess. No; we are not discouraged, yet we are still pushing. We have hopes.

Senator RANDOLPH. I want to underscore what has been indicated here today, but perhaps not stressed enough. New Mexico is first of all our States in uranium production and it exports all of it. You rank fourth in natural gas production and you export 87 percent of it. You rank fifth in the country in oil production and export 80 percent of it. You rank 10th in coal production and export 90 percent of it in the form of coal or coal-generated electricity.

You are a very unusual State.

Senator DOMENICI. Indeed.

Senator RANDOLPH. I doubt if the people of the country generally know the facts that I have just referred to. And this is the place to hold such a hearing as we had today, and I commend you for doing it, and I appreciate what the witnesses have said. Many of them with varying approaches, but all with contributions which will help us when we go back into the Senate itself.

I would like to promise those here today listeners as well as participants that this is in no way just another hearing. This hearing will be the informative base by which we can make this bill a better bill.

I am gratified that I have been permitted to work with you today, Pete. This is entirely worthwhile.

Senator DOMENICI. Thank you very much, Mr. Chairman.

The committee will stand in recess.

[Whereupon, at 1:08 p.m., the subcommittee was recessed to reconvene subject to the call of the Chair.]