

MATERIAL SUBMITTED FOR THE RECORD BY MR. WELLS

City of Grants

Building Permit valuation

March 1, 1977 to August 1, 1977 \$ 223,294.00

Permits issued in 5 months 179

Water Utility Connections

6 months ending July, 1977 114

A 10% increase

(Milan Increase 20% Past Fiscal Year)

City of Grants

<u>General Fund:</u>	FY 72	FY 77	% Increase
Total Revenues	526,000	1,433,000	272.4
Total Expenditures	650,000	1,660,000	255.4
Property Tax	15,000	24,000	266.7
Gas Tax	99,000	128,000	129.3
Sales Tax	261,000	826,000	316.5

Utility:

Revenue	296,000	848,000	286.5
Water and Sewer Expenditure	259,000	845,000	326.3

Revenue Sharing - Grants

1973	250,782
1974	203,343
1975	204,839
1976	189,796
1977	197,238

July, 1977 51,029

(477)