

The tremendous growth is expected during the next five (5) years due to the new economic developments proposed as follows:

1. Development of the \$ 300 million Navajo Indian Irrigation Project funded by Congress and administrated by the Navajo Tribe and the BLM.
2. Current and projected expansion of Four Corners and San Juan Generating Stations.
3. New drilling and exploration for oil and natural gas.
4. Construction of two (2) coal gasification plants.
5. Uranium exploration by Exxon in the Navajo Indian Reservation.
6. Public Service Company of New Mexico, generating station (\$ 2.5 billion).

The growth history of an area can be illustrated with the aid of building permit information. Table No. 2 and Graph No. 2 depict the valuation of both residential and non-residential permits issued in the city of Farmington since 1970.

TABLE NO. 2
CITY OF FARMINGTON
VALUATION OF BUILDING PERMITS ISSUED
1970 - 1977 (July)

<u>YEAR</u>	<u>RESIDENTIAL</u>	<u>NON-RESIDENTIAL</u>
1970	\$ 1,253,070.	\$ 916,100.
1971	1,081,929.	697,530.
1972	3,738,624.	1,760,335.
1973	3,564,845.	4,333,230.
1974	3,785,328.	3,483,273.
1975	7,250,626.	5,544,984.
1976	7,187,096.	8,987,228.
1977(Jan. - July)	8,577,892.	6,447,966.