

3.5 FINANCIAL RESOURCES continued

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and Carlsbad. Carlsbad has three banks--two state and one national--with assets totaling close to \$104.3 million, and total deposits of just over \$98.6 million.

In Lea County the only chartered state bank is located in Hobbs. One of the national banks is also located in Hobbs, and the remaining bank has main offices in Lovington. In addition to the main offices, there are 13 branches located throughout Lea County. Total assets for the three banks combined are slightly less than \$236.9 million, while total deposits are slightly more than \$218.9 million.

In addition to the banks, other financial institutions within the two-county area include four savings and loan institutions, and three credit unions. Three savings and loan institutions are mutual associations located in Eddy County, and the one capital stock savings and loan institution is located in Lea County. All four have combined assets of almost \$114.7 million. Total savings within the institutions amount to approximately \$103.8 million. The three mutual savings and loan institutions in Eddy County have combined assets of more than \$95.8 million and total savings of more than \$87.1 million. The savings and loan capital stock institution located in Hobbs (Lea County) has total assets of more than \$18.8 million and about \$16.7 million in total savings.

Of the three credit unions in the two-county area, two are located within Eddy County. Both of these credit unions are insured by the National Credit Union Administration. The credit unions in Eddy County are for school employees--one in Carlsbad and one in Artesia. They have combined assets of