more than $1.8 million, and combined shares and deposits of about $1.5 million. The credit union located in Lovington (Lea County) is insured by the New Mexico Credit Union Insurance Corporation. It has total assets of slightly more than $1 million, and total shares and deposits of $.9 million.

Twenty-one small loan licenses are doing business in the two-county area, 11 of which are located in Eddy County and 10 of which are located in Lea County. Distribution of the small loan operations are as follows: Carlsbad, 6; Artesia, 4; and Lovington, 1; and in Lea County, Hobbs, 7; Jal, 1; and Lovington, 2.

3.6 PERSONAL INCOME

Combined total personal income in Lea and Eddy Counties was listed by the Bureau of Economic Analysis as $394.4 million in 1974 (the latest available information). Of this amount, residents of Eddy County received $170.4 million and the residents of Lea County received $224 million. The combined two-county area accounts for about 6.3 percent of total personal income generated in the State of New Mexico. Total personal income in Lea County has been showing steady, but gentle, increases in recent years. However, Eddy County has not been as fortunate because of declines in activity of the potash industry in the middle and late 1960s. Eddy County sustained a decrease in total personal income in 1968, and in 1969 barely achieved the level established in 1967. However, since 1968, the total personal income in the county has been increasing--a small gain in the 1970-1971 period, and more rapid gains in the periods since 1971. While recent information is not available, trends in the area and the State would