

1.2 PERSONAL INCOME continued

over a four to five year period. However, net loss from transfer payments will decrease this total to \$97.0 million.

Carlsbad will receive approximately \$82.5 million of the additional personal income; other areas inside Eddy County, but outside Carlsbad, will receive nearly \$10.3 million; and additions to total personal income in Lea County will amount to \$4.2 million. During the construction period, it is anticipated that personal income will flow in the following manner: just over 15 percent will be derived in 1979; just less than 25 percent will be derived in 1980, 1981, and 1982; and nearly 11 percent will be derived during 1983, the final partial year of construction.

The personal income to be derived from the operation of the WIPP project will be significantly different from that derived in the construction phase. The amount of money flowing directly into the economy during a normal year of operation will be approximately \$34 million, but this figure may vary depending upon expenditure patterns in the operation of the plant. This study uses a constant figure of \$34 million as direct expenditures of the plant. This figure is significantly different from total direct expenditures of nearly \$52 million annually during the period in which the major portion of construction will be completed.

The \$34 million estimated annual flow of dollars directly associated with the operation of the plant will mean that: 1) approximately \$9.4 million will be allocated to wages and salaries of those individuals connected directly with the plant; 2) wages and salaries derived from the indirect effect on businesses within the area will amount to \$5.8 million;