

COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

(Present Status of Competition in the Pharmaceutical Industry)

TUESDAY, AUGUST 6, 1970

U.S. SENATE,
SUBCOMMITTEE ON MONOPOLY OF THE
SELECT COMMITTEE ON SMALL BUSINESS,
Washington, D.C.

The subcommittee met, pursuant to recess, at 10:10 a.m., in room 318, Old Senate Office Building, the Honorable Gaylord Nelson (chairman of the subcommittee) presiding.

Present: Senators Nelson and McIntyre.

Also present: Benjamin Gordon, staff economist; Elaine C. Dye, clerical assistant; Keith A. Jones, minority counsel; and Dennison Young, Jr., associate minority counsel.

Senator NELSON. The hearing will come to order.

Senator MCINTYRE. Will the chairman yield?

Senator NELSON. Yes. Be glad to, Senator McIntyre.

Senator MCINTYRE. Mr. Chairman, I would like to point out that our witness today is one of my most distinguished constituents. Governor Dwinell served as Governor of the State of New Hampshire for two terms, 1955 through 1959. He served previously as Assistant Secretary of State for Administration during the Administration of President Eisenhower. Lane Dwinell has been prominent in the New Hampshire and national business world, serving as president of the New Hampshire Manufacturers Association and director of the National Association of Manufacturers.

He has had as varied a wealth of public service in my State as anyone that I can think of, as president of the State Senate, speaker of the State House of Representatives, and member of the State Board of Education. Statesman, banker, manufacturer, and public servant—my State is proud of his record and I am delighted to welcome him here and introduce him to you on this committee.

Senator NELSON. Governor, I am pleased to have you here. If you decide to run again, I see whom you can get for campaign manager.

Governor, the committee is pleased to welcome you and your associates from the Department. Why don't you present your statement however you wish, and it will be printed in full in the record. I trust that if we have questions as you go along, you will not object to interruptions.