assets exceeding Rs 10 lakhs each, and none had crossed the Rs 1 crore barrier through 1964.

AGE DISTRIBUTION

The industry is largely a post-war development. Only 15 (including 9 wholly Indian owned) companies were registered before 1946 (Table 3). Most of the larger companies with foreign control or participation were registered in 1946-50 and 1955-59. There has been a considerable growth in the number of wholly Indian owned companies but most of these are in trade, not manufacture.

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Of the companies with foreign control or participation, the majority in terms of numbers, assets and turnover is in manufacture (Table 4). Indian owned companies are mostly in trade. Among trading companies (defined as those having nil or negligible plant and machinery), the wholly Indian owned account for roughly one-half of assets and turnover. Among manufacturing companies, their share is 4 per cent or less.

TABLE 1.—OWNERSHIP DISTRIBUTION OF COMPANIES, 1964

Category	Ownership	Number of companies	Total assets (Rs lakhs)	Percentage of total assets	Sales [1] (Rs lakhs)	Percentage of total sales
A	Wholly foreign owned	9	22,17	34.8	26,19	41.9
B	Foreign majority, Indian minority	15	[2] 31,97	50.1	25,00	40.0
C	Indian majority, foreign minotity	5	5,45	8.5	7,04	11.3
Dp	Wholly Indian, making profits	20	2,97	4.7	[3] 3,78	6.0
Di	Wholly Indian, maing losses	39	[4] 1,22	1.9	54	0.8
Total		88	[5] 63,78	100.0	[6] 62,55	100.0

[1] Net of excise duty.
[2] Including accumulated losses of Rs 11 lakhs.
[3] Figure for 18 companies whose total assets amounted to Rs 2,24 lakhs.
[4] Including accumulated losses of Rs 54 lakhs.
[5] Including accumulated losses of Rs 65 lakhs.
[6] Figure for 85 companies whose total assets amounted to Rs 63,05 lakhs.

TABLE 2.—SIZE DISTRIBUTION OF COMPANIES, 1964

Total assets (Rs '000)	A	B	C	Dp	Di	Total
0 to 10					1	1
11 to 20					2	2
21 to 50					4	4
51 to 100			1	2	8	11
101 to 200				3	9	12
201 to 500				6	8	16
501 to 1,000		1		1	4	4
1,001 to 5,000	2	3		6	3	14
5,001 to 10,000	1	2	2	2		7
Above 10,000	6	9	2			17
Total	9	15	5	20	[1] 39	[1] 88

[1] Including one with total assets of Rs 10,000 for which profit and loss account is not available.

TABLE 3.—AGE DISTRIBUTION OF COMPANIES

Period of Registration	A	B	C	Dp	Di	Total
Before 1946	3	1	2	4	5	15
1946–1950	4	7		4	10	25
1951–1954	1		1	1	4	7
1955–1959	1	6	1	8	8	24
1960–1962		1	1	3	12	17
Total	9	15	5	20	39	88