

TABLE 14.—SOURCES AND USES OF FUNDS FOR 17 MANUFACTURING COMPANIES 1958-64

[Amounts in Rs Lakhs]

	Wholly foreign owned	Foreign majority	Indian majority	Wholly Indian making profits	Total
	(6)	(4)	(3)	(4)	(17)
Sources					
(1) Reserves.....	228	369	65	4	666
(a) Development rebate.....	(23)	(32)	(10)	(2)	(67)
(b) Other free.....	(134)	(195)	(46)	(2)	(377)
(c) Specific.....	(71)	(142)	(9)	—	(222)
(i) As percent of total.....	30.6	34.8	17.2	10.3	30.0
(2) Capitalised reserves (bonus shares).....	17	—	33	—	50
(ii) As percent of total.....	2.3	—	8.7	—	2.2
(3) Depreciation.....	92	145	48	8	293
(iii) As percent of total.....	12.4	13.7	12.7	20.5	13.2
(4) Internal resources (1+2+3).....	337	514	146	12	1007
(iv) As percent of total.....	45.3	48.5	38.5	30.8	45.4
(5) Paid-up share capital.....	105	106	24	2	237
(a) Cash subscription.....	(95)	(65)	(22)	(2)	(184)
(b) Noncash excluding bonus shares.....	(10)	(41)	(2)	—	(53)
(v) As percent of total.....	14.1	10.0	6.3	5.1	10.7
(6) Loans.....	-33	290	144	12	413
(a) Secured.....	(-27)	(151)	(138)	(2)	(264)
Banks.....	(-27)	(150)	(135)	(2)	(261)
Other companies.....	—	—	(3)	—	(3)
(b) Unsecured.....	(-6)	(138)	(7)	(10)	(149)
Directors and associate companies.....	(-8)	(96)	(7)	(3)	(98)
Banks.....	—	(-28)	(-1)	—	(-29)
(vi) As percent of total.....	-4.4	27.4	38.0	30.8	18.6
(7) Current liabilities and provisions.....	334	151	66	13	564
(a) Tax ¹	285	63	53	—	401
(vii) As percent of total.....	44.9	14.2	17.4	33.3	25.4
(8) External resources (5+6+7).....	406	547	234	27	1214
(viii) As percent of total.....	54.6	51.6	61.7	69.2	54.6
Total.....	744	1060	379	39	2223
Percent.....	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)
Uses					
(1) Gross, fixed assets.....	286	706	147	21	1160
(a) Land, buildings, plant and machinery.....	(245)	(660)	(147)	(18)	(1070)
(i) As percent of total.....	38.4	66.6	38.8	54.0	52.2
(2) Investments.....	-1	-6	16	—	9
(a) Private.....	—	(-7)	(15)	—	(8)
Within some group.....	(1)	(3)	(15)	—	(19)
(ii) As percent of total.....	-0.1	-0.6	4.2	—	0.4
(3) Inventory.....	239	212	115	10	576
(iii) As percent of total.....	32.1	20.0	30.4	25.6	26.0
(4) Receivables.....	211	126	65	6	408
Within same group.....	(10)	—	(2)	—	(12)
(iv) As percent of total.....	28.4	11.9	17.1	15.4	18.4
(5) Cash.....	8	21	36	1	66
(v) As percent of total.....	1.1	2.0	9.5	2.5	3.0
(6) Miscellaneous expenditure and intangibles.....	1	1	—	1	3
(vi) As percent of total.....	0.1	0.1	—	2.5	0.1
Total.....	744	1060	379	39	2223
Percent.....	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)

¹ Net of tax advances.

TABLE 15.—ALLOCATION OF PROFITS AFTER TAX 1964

[Percentages]

	Number of companies	Dividend	Retention
A Wholly foreign owned.....	9	12.3	87.7
B Foreign majority.....	15	43.7	56.3
C Indian majority.....	5	35.3	64.7
Dp Wholly Indian owned, making profits.....	18	25.0	75.0
Total.....	47	25.1	74.9