

COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

(Present Status of Competition in the Pharmaceutical Industry)

WEDNESDAY, FEBRUARY 3, 1971

U.S. SENATE,
SUBCOMMITTEE ON MONOPOLY OF THE
SELECT COMMITTEE ON SMALL BUSINESS,
Washington, D.C.

The subcommittee met, pursuant to recess, at 10:12 a.m., in room 1318, New Senate Office Building, Senator Gaylord Nelson (chairman of the subcommittee) presiding.

Present: Senator Nelson.

Also present: Benjamin Gordon, staff economist; Elaine C. Dye, clerical assistant; and Keith A. Jones, minority counsel.

Senator NELSON. Our witness today is Brig. Gen. George J. Hayes, Medical Corps, U.S. Army, Principal Deputy Assistant Secretary of Defense (Health and Environment).

General, the committee is pleased to have you here this morning. Your statement will be printed in full in the record. You may present it however you wish and if your associates wish to comment, they may feel free to do so, but should identify themselves for the reporter so the record will be clear.

Please proceed, General.

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