

APPENDIX II

UNITED STATES GENERAL ACCOUNTING OFFICE
Washington, D.C. 20548

For release on delivery
expected at 10 am. EDT
Wednesday, May 10, 1972

STATEMENT OF
ELMER B. STAATS, COMPTROLLER GENERAL OF THE UNITED STATES
BEFORE THE
MONOPOLY SUBCOMMITTEE
SELECT COMMITTEE ON SMALL BUSINESS
UNITED STATES SENATE

on

DIRECT AND INDIRECT EXPENDITURES
BY FEDERAL AGENCIES FOR PRESCRIPTION DRUGS

We are pleased to be here today to discuss our work related to procurement and reimbursement for prescription drugs by the Federal Government and related matters.

Among the matters we will comment on are:

- Actions taken to assure that only effective and low cost equivalent drugs, when available, are procured by the Government or paid for under Government sponsored medical programs.
- Information sources used by physicians in selecting drugs.
- Use of Government specifications in the procurement of drugs.
- Quality assurance and inspection procedures of Federal agencies.