

10228 COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

PMA, "Annual Survey Report '71-72; Pharmaceutical Industry Operations Research and Development Activity

FOREWORD

Each year the PMA surveys its member firms' sales, operations, research and development expenditures, employment and R&D manpower. These data are then compiled into a report which reflects the prescription and over-the-counter ethical pharmaceutical industry for that year. The 1971 survey is the 13th in a series of reports which began in 1959. The report is intended to provide information which will be useful to industry executives, financial analysts, educators, and other interested groups.

The PMA is a non-profit trade association and represents 115 pharmaceutical firms that provide about 95 percent of the ethical drugs in the United States and about 50 percent of the world supply. The cooperation of member firms in providing data for this survey is gratefully acknowledged.

GROWTH PICTURE OF ETHICAL DRUG SALES AND RESEARCH & DEVELOPMENT

