

COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

(Present Status of Competition in the Pharmaceutical Industry)

FRIDAY, MARCH 21, 1975

U.S. SENATE,
SUBCOMMITTEE ON MONOPOLY OF THE
SELECT COMMITTEE ON SMALL BUSINESS.
Washington, D.C.

The subcommittee met, pursuant to notice, at 10:10 a.m., in room 1318, Dirksen Senate Office Building, Senator Gaylord Nelson (chairman of the full committee) presiding.

Present: Senator Nelson.

Also Present: Benjamin Gordon, staff economist, and Kay Klatt, research assistant.

The CHAIRMAN. The Subcommittee on Monopoly will resume its hearing.

Our witness today are Mr. Carlo Michelotti, assistant chief, Medical Benefit Section, Health and Welfare Agency, Sacramento, Califa. And then in behalf of Mr. Peter Samac, deputy director, Colorado Department of Social Services, Mr. Douglas Margreiter, chief of pharmacy section, will present the statement.

First we will hear from Mr. Michelotti.

Your statement will be printed in full in the record. You may present it however you desire.

Unfortunately, the tax bill is before us, and there is going to be a series of rollcalls plus a cloture vote all between now and noon. Since you gentlemen have taken the time to come from out of town to testify, I want to be sure you get the chance to get all of your testimony in the record so that it is available to our committee as well as to the Member of Congress when the record is printed.

To be sure that we get it all in when rollcall starts, if you have no objection, our counsel, Benjamin Gordon, will continue to receive your testimony.

Mr. Joseph Stetler, president of the Pharmaceutical Manufacturers Association, whose organization is located in town, has graciously agreed he will present his testimony sometime after the recess on a mutually agreed date.

Mr. Michelotti, go ahead.

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