

11924 COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

STATEMENT BY:

VERNON TRYGSTAD, PRESIDENT

NATIONAL PHARMACEUTICAL COUNCIL, INC.

1030 15TH STREET, N. W., WASHINGTON, D.C.

BEFORE THE

MONOPLY SUBCOMMITTEE

OF THE

SENATE SELECT COMMITTEE ON SMALL BUSINESS

MARCH 20, 1975

Mr. Chairman and Members of the Monopoly Subcommittee:

I am Vernon Trygstad, President of the National Pharmaceutical Council, Inc., headquartered in Washington, D. C. I am accompanied by Mr. Stanley L. Temko of Covington & Burling, NPC Counsel.

The National Pharmaceutical Council (NPC) is an association composed of 26 of the nation's principal pharmaceutical manufacturers. It was established in 1953 to serve the following purposes:

To promote the interests of the public, physicians, pharmacists, and others in the pharmaceutical industry by encouraging the highest standards of ethics and integrity in the manufacture, distribution, and dispensing of prescription medications and other pharmaceutical products.