

portunity Act of 1964 immediately prior to the enactment of this Act, shall continue in effect to the same extent as if this section had not been enacted.

(e) (1) The section of title IV of the Higher Education Act of 1965 redesignated by this section as section 448 of that title, as amended by this Act, is further amended by deleting all that follows the first sentence of that section but without thereby affecting the effect of such deleted matter.

(2) Appropriations made for carrying out part C of title I of the Economic Opportunity Act of 1964 which is reconstituted by this section as part C of title IV of the Higher Education Act of 1965 shall be deemed made for carrying out such part C of such title IV.

PART D—AMENDMENTS TO NATIONAL DEFENSE STUDENT LOAN PROGRAM

EXTENSION OF PROGRAM

SEC. 451. (a) Section 201 of the National Defense Education Act of 1958 is amended (1) by striking out “and” before “\$225,000,000”, (2) by inserting after “June 30, 1968,” the following: “and such sums as may be necessary for such of the five succeeding fiscal years;” and (3) by striking out “and such sums for the fiscal year ending June 30, 1969” and inserting in lieu thereof “and there are further authorized to be appropriated such sums for the fiscal year ending June 30, 1974”.

(b) Section 202 of such Act is amended by striking out “1968” in subsections (a) and (b) and inserting in lieu thereof “1973”.

(c) Section 206 of such Act is amended by striking out “1972” each time it appears in subsections (a), (b), and (c) of such section, and inserting in lieu thereof “1977”.

MAKING 10 PER CENTUM LOAN CANCELLATION APPLICABLE TO TEACHER SERVICE FOR CERTAIN SPECIAL PROGRAMS CONDUCTED BY NONPROFIT INSTITUTIONS

SEC. 452. (a) So much of paragraph (3) of section 205(b) of the National Defense Education Act of 1958 as precedes clause (A) thereof is amended by inserting the following immediately before “at the rate of 10 per centum”: “or for comparable service as a full-time teacher in a program of special (including preschool) education or training designed to combat disadvantage, poverty, or unemployment which is conducted by such a school or institution or by another public or nonprofit agency, institution, or organization in a State,”.

(b) The amendments made by this section shall apply with respect to teaching service performed during academic years beginning on or after the date of enactment of this Act, whether the loan was made on, before, or after such date.

ENCOURAGING AVAILABILITY OF NON-FEDERAL CAPITAL FOR NATIONAL DEFENSE STUDENT LOANS BY ESTABLISHING A REVOLVING FUND FROM WHICH INSTITUTIONS MAY OBTAIN LOANS TO CAPITALIZE STUDENT LOAN FUNDS, AND PROVIDING FOR ALLOTMENT OF FEDERAL CAPITAL CONTRIBUTIONS TO SUCH FUNDS

SEC. 453. (a) (1) Section 207 of the National Defense Education Act of 1958 (relating to loans to institutions to help finance their student loan funds) is amended to read as follows:

“LOANS TO INSTITUTIONS; REVOLVING FUND

“Loans to Institutions

“SEC. 207. (a) (1) During the period of six fiscal years beginning with the fiscal year ending June 30, 1968, the Commissioner may make loans, from the National Defense Education Loan Fund established by subsection (d), to institutions of higher education to provide all or part of the capital needed by them for making loans to students (other than capital needed to finance the institutional contribution to a student loan fund established with the aid of Federal capital contributions pursuant to an agreement under section 204). Loans to students from such borrowed sums shall be subject to the terms, conditions, and limitations set forth in section 205. The requirement in section 204(2) (B) with respect to institutional contributions to student loan funds established under that section shall not apply to loans made to institutions under this section.