

The change in the interest rate presumably will have this effect; that it will make the funds available at the level of \$200 million in this next year to private institutions more readily and to public institutions whose credit rating is not high enough to enable them to get a lower rate of interest in the private market.

Thus, the outcome of it would be that there would be more loan funds available, both through the Federal resources and through the use of the private market, to build the needed facilities in colleges and universities.

Mrs. GREEN. May I turn to the Education Professions Development Act?

How many teacher-training programs are not included?

Mr. HOWE. The program for the handicapped is not included. This is, in itself, a comprehensive program, embracing a variety of different kinds of specialists in a rather broad program. We thought it was such a comprehensive program that it was wise to leave it in place. The same thing is true of the training program for all categories of people who serve libraries and that program remains in place.

I believe with those two exceptions, most of our training programs are included. I should say the graduate fellowships have been kept in place as a particular program addressed to graduate education to serve higher education and again a very broad program.

What we have attempted to do here is to pull together those programs which had the kind of piecemeal aspect which seemed to be narrow in scope and put them into a single broad piece of legislation.

Did I miss any, Mr. Alford?

Mr. ALFORD. There are a few others. The National Teachers Corps, if you consider it as a training program is, of course, still separate. Foreign language training, title VI, is being transferred to the Department, and captive films and desegregation training grants and adult basic and vocational education training grants.

There are a number still not included.

Mrs. GREEN. Foreign language, captioned films?

Mr. ALFORD. Adult basic, a new program of training there.

One of the logical situations was in the case of the adult basic, for example; it is a new program and we have yet to see what it will do. Vocational education, Teachers Corps, captive films, and of course the ones the Commissioner mentioned.

Mr. HOWE. The Education Development Act does allow for training of vocational teachers and I believe they are specifically mentioned in the act.

Mr. ALFORD. Right, We can cover under flexible arrangements a number of these things. It is understood when you have existing authorities already in operation you won't cover it under the flexible arrangement.

Mr. BRADEMAs. If the chairman will yield, in your proposed legislation, are you contemplating trust administrators could pursue a Ph. D. as well as an M.A.?

Mr. HOWE. Mr. Brademas, we have not made any final settlement of the kinds of programs we would support for administrators. There are a number of needs. One is an initial training enterprise for administrators. I would assume if we got into that we would get into the possibility of doctorate of education type programs.