

Mr. HATHAWAY. Like SBA with bank participation.

Mr. WALKER. You are right back where you started.

Mrs. GREEN. Would the gentleman yield?

Mr. HATHAWAY. Certainly.

Mrs. GREEN. So far I have three different figures on the number of student loans that have been made under the guaranteed loan and also the dollar amount. It seems to me there is a great deal of information that this committee needs that it does not have. The three figures that have been given me can't all be correct. I say again I think the record has been pretty bad on the guaranteed student loans.

I would also say that I think this committee is not just concerned with what the budget is going to look like for this year, but will be concerned with the long-range costs. We want a program that will provide education for students in colleges.

The question for the committee to decide is whether or not it is the best way to provide the education or whether a liberalized NDEA program would be better or some other form.

Mr. WALKER. Are you talking about discontinuance of this program?

Mrs. GREEN. No, I am not talking about discontinuance but I am talking about the amendments that are being suggested for this year. I think talking informally with the members of the committee there certainly is a great deal of information that all of us feel we need before we can make any intelligent decision on the amendments that have been recommended.

Mr. WALKER. Could I respond to that and say that the figures we get are from the Office of Education and the President's letter—

Mrs. GREEN. The figures I have are from the Office of Education by a different group and they are different from the ones you have given me.

Mr. WALKER. Different from the ones the President put in his letter of August 9?

Mrs. GREEN. That is right.

Mr. WALKER. I am not familiar with these.

Mrs. GREEN. I have a figure of 310,000 students for the academic year and \$230 million. I have the figure that you gave and still I have another figure, in fact in one of the statements that was made before the committee. It is not the same as the figures you gave.

Mr. WALKER. Do you want us to try to straighten this out with the Office of Education?

Mrs. GREEN. I am simply saying that this committee will want to take some time and really hear from the university people and student aid officers.

Next week we will hear from the USAF and the American Council.

Mr. HATHAWAY. Presumably the same argument was made though, that you made to me just now when SBA was initiated, that the banks would not participate. SBA was presumably initiated because banks would not make loans to small businesses.

Mr. WALKER. That is what Mr. Patman said.

Mr. HATHAWAY. Have they been participating in SBA loans?

Mr. WALKER. Some. They have a number of different programs. The SBA was set up because of a shortage of credit to small business particularly in the longer term area. This is where the gap was dem-