

ernment of France on Toul-Rosieres. We sold the Government of France all U.S.-funded related personal property.

We, through our computations, estimated that the maximum fair market value that we could obtain for the related personal property at Toul was \$_____. The French initial offer for this RPP was \$220,000. We actually sold it for \$795,000, and I turned the base over officially to the French on the 16th of May, and when I turned it over we pulled all of our personnel out and sent them out of France with the exception of the officer in charge, because he had additional responsibilities.

Mrs. HECKLER. What about Chateauroux?

Colonel REGAN. Chateauroux is a peculiar base divided into two portions. One is called Déols and the other is La Martinerie.

Mrs. HECKLER. Are you negotiating that now?

Colonel REGAN. On the Déols portion of Chateauroux the estimated maximum fair market value was \$_____. The initial French offer was \$110,000, and we sold it for \$360,000. This, again, applies to only the U.S.-funded related personal property.

I will make a clarification here. Chateauroux is the only U.S. air base that is not NATO. This is strictly United States. All the others in France are NATO bases which we have occupied and used. On La Martinerie we are still negotiating. We have not sold it.

In the case of Toul, this was purchased by the French Air Force. In the case of the Déols portion of Chateauroux it was purchased by the French Government for the Serima overhaul depot. The French Army is interested in La Martinerie but we have not agreed on a price.

Again on functions:

MLS is not responsible for the disposition (by sale or otherwise) of NATO property, except as directed by competent authority in the section of final transfer to GOF of the base/facility involved.

I think this is self-explanatory. We do not sell NATO property. We do not have this authority in MLS.

The next function is:

Disposal of remaining personal and related personal property, according to economic determination, i.e., disposal by procedures most economically advantageous to the U.S. related personal property not otherwise disposed of will be placed on real property records. This property thus becomes a part of the facility turned over to GOF, and will be the subject of Embassy residual value negotiations.

I have a list of the sales completed to date together with the total U.S. investment, the acquisition cost of RPP, the original French offer and the actual sales price negotiated, and a comparison of what we can get by selling the same equipment through FESO. We feel by far we are getting the most for the U.S. Government through negotiated sales. An example is the Jeanne d'Arc Hospital which we recently sold. It is an Army hospital. The estimated fair market value was \$_____. We sold it for \$460,000 and I would have to refer to my notes for the original French offer.

That is generally true, that we are getting more by negotiated sale. We are getting more than by selling through FESO.

I have the figures for you.

Mr. MONAGAN. We will receive them for the file and if they are not too bulky we will make them a part of the record.