"(2) The term 'tax shown on the return of the individual for the preceding taxable year', as used in section 6654(d)(1), shall mean the tax which would have been shown on such return if the tax imposed by this section were applicable to taxable years ending after September 30, 1966, and beginning before July 1, 1968; and

"(3) The term 'tax shown on the return of the corporation for the preceding taxable year', as used in section 6655(d)(1), shall mean the tax which would have been shown on such return if the tax imposed by this section were applicable to taxable years ending after June 30, 1966, and beginning before July 1, 1968.

"(f) Western Hemisphere Trade Corporations and Dividends on Certain Preferred Stock.—In computing, for a taxable year of a corporation, the fraction described in—

"(1) Section 244(a)(2), relating to deduction with respect to dividends received on the preferred stock of a public utility,

"(2) Section 247(a)(2), relating to deduction with respect to certain dividends paid by a public utility, or

"(3) Section 922(2), relating to special deduction for Western Hemisphere trade corporations,

the denominator shall, under regulations prescribed by the Secretary or his delegate, be increased to reflect the rate at which tax is imposed under subsection (a) for such taxable year.

"(g) Withholding on Wages.—In the case of wages paid after September 30, 1967, and before July 1, 1969, the amount required to be deducted and withheld under section 3402 shall be determined in accordance with the following tables in lieu of the tables set forth in section 3402 (a) or (c)(1).—

Tables To Be Used in Lieu of Tables in Section 3402(a)

[Insert Tables 1–6, 8]

TABLE 7.—If the payroll period with respect to an employee is annual

(a) Single Person—Including Head of Household:

If the amount of wages is—	The amount of income tax to be withheld shall be—
Not over $200	0
$200 to $1,200	14%
$1,200 to $1,300	$160+17%
$1,300 to $4,400	$177+19%
$4,400 to $8,800	$766+22%
$8,800 to $11,000	$1,734+28%
Over $11,000	$2,350+33%
(b) Married Person:	
Not over $200	0
$200 to $2,200	14%
$2,200 to $4,400	$320+17%
$4,400 to $8,800	$694+19%
$8,800 to $17,700	$1,530+22%
$17,700 to $22,000	$3,488+28%
Over $22,000	$4,692+33%

Tables To Be Used in Lieu of Tables in Section 3402(c)(1)

(b) Minimum Distributions.—Section 963(b) (relating to receipt of minimum distributions by domestic corporations) is amended—

(1) by striking out the heading of paragraph (1) and inserting in lieu thereof the following:

"(1) Taxable years beginning in 1963, 1967, and 1968.—", and

(2) by striking out the heading of paragraph (3) and inserting in lieu thereof the following:

"(3) Taxable years beginning in 1965, 1966, and after December 31, 1968.—".

(c) Clerical Amendment.—The table of parts of subchapter A of chapter 1 is amended by adding at the end thereof the following: