

(The tables referred to follow:)

TABLE 1.—Categories of major change in January estimates of 1968 administrative budget expenditures

[In billions]	
Effect of earlier release of some 1967 deferred activities.....	+\$0.6
Low-cost housing program.....	+ .5
Other, including construction by the Corps of Engineers and the Department of Health, Education, and Welfare.....	+ .1
Relatively uncontrollable changes under existing law.....	+ .9
Farm price supports.....	+ .4
Public assistance grants to States.....	+ .3
Medicare trust fund payments.....	+ .2
Effect of completed or almost completed congressional action.....	+ .1
Veterans' benefit legislation.....	+ .1
Slippage of postal rate increase by 1 quarter.....	+ .1
Appropriation actions completed.....	— .1
Other	— .1
Reestimates of rates of outlay in some programs, mainly loan ac- tivities of the Departments of Housing and Urban Development and Agriculture.....	+ .4
Reestimates of financial transactions for Export-Import Bank and international financial institutions.....	— .5

TABLE 2.—Major changes in 1968 administrative budget expenditures by agency

[In billions]	
January budget estimate, total.....	\$135.0
I. Major changes from actions and developments to date:	
Housing and Urban Development—Mainly effects of tightening money market on mortgage purchases, and earlier release of amounts deferred in fiscal 1967 for low-cost housing.....	+ .7
Health, Education, and Welfare—Mainly additional payments to medicare trust funds and public as- sistance grants (cash payments and medical assist- ance)	+ .5
Agriculture—Mainly Commodity Credit Corporation, caused by higher farm price support payments for feed grains and soybeans.....	+ .4
Transportation—Mainly for the supersonic transport (covered by contingency allowance in January).....	+ .1
Veterans' Administration—Mainly more liberal leg- islation for readjustment benefits, pensions, and death gratuity payments.....	+ .1
Post Office—Mainly slippage of effective date of pro- posed postal rate increase from July 1, 1967, to Oct. 1, 1967.....	+ .1
Office of Economic Opportunity—1967 budget amend- ment for expanded summer programs.....	+ .1
Corps of Engineers—Mainly effect of earlier resump- tion of work on construction deferred in fiscal 1967.....	+ .1
International financial institutions—Conversion of maturing IMF notes (which were recorded as ex- penditures when issued) to letters of credit (under which expenditures are recorded only when funds are actually paid out).....	— .4
Export-Import Bank—Lower level of loan disburse- ments, net.....	— .1
All other.....	— .1
Subtotal	136.5