

The Mandate

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That Our Nation Remains the Land of Opportunity By Giving Small Business Fair Consideration

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① ARE YOU FOR OR AGAINST Congress increasing the Federal income tax on corporations and individuals by adding a 6 per cent surtax, effective July 1?

For example, a taxpayer earning \$1,000 would add \$60 (6%) to his income tax bill. This increase would last 2 years or more. Married couples with two children and income less than \$5,000 and single people with income of \$1,900 or less would be exempt from the new tax.

BEFORE VOTING ISSUES . . . READ THESE EXPLANATIONS:

1. **Argument for the proposal:** Proponents say the added revenue is needed to hold our budget deficit within prudent limits and to give our country and our fighting men the help they need in this hour of trial. Problems of the cities, air and water pollution, education, crime, social security, the aged, the poor, cannot be postponed or neglected because of a war that drains our country of its manpower and resources. This nation is prosperous enough to tighten its belt and release a relatively few dollars per person to insure that all Americans receive the support they need.

1. **Argument against the proposal:** Opponents say it is impossible to have a "guns and butter" budget, when the cost of both commodities is so expensive. We must support our troops. However, there is a limit on how much the taxpayer can stand. It is clear that a better way to pay for the war would be to eliminate some of the wasteful, domestic non-defense spending programs and not ask for an additional \$270 million for the poverty program, as the President did. Besides, leading economists agree that now is not the time for a tax increase certain to have a further depressing effect on our already slower growing economy.

	FOR	AGAINST	NO VOTE
1. Fed'l income tax increase of 6 per cent surtax on corps. and individuals	9%	90%	1%