

U.S. INCOME TAXES OF 22 LARGEST OIL REFINERS (1962-64) ¹

Rank in size	Year	Gross profit	Federal tax	Percent	Foreign, some States' tax	Percent	Income after tax	Percent of gross
Standard (New Jersey).....	1962	1,271,903,000	8,000,000	0.6	423,000,000	33	804,903,000	66
	1963	1,584,469,000	69,000,000	4.3	496,000,000	31	1,019,469,000	64
	1964	1,628,555,000	29,000,000	1.7	549,000,000	33	1,050,555,000	64
Texaco.....	1962	546,371,000	13,000,000	2.3	51,700,000	9	481,671,000	88
	1963	615,768,000	10,250,000	1.6	58,850,000	12	545,668,000	88
	1964	660,761,000	5,500,000	.8	77,900,000	11	577,361,000	87
Gulf.....	1962	488,351,000	19,388,000	3.9	128,871,000	26	340,091,000	70
	1963	540,065,000	30,870,000	5.7	137,842,000	25	371,353,000	68
	1964	607,343,000	52,443,000	8.6	159,781,000	26	395,118,000	65
Socony Mobil.....	1962	379,339,000	8,300,000	2.1	128,700,000	33	242,339,000	63
	1963	437,352,000	23,000,000	5.2	142,500,000	32	271,852,000	62
	1964	464,660,000	27,700,000	5.9	142,800,000	30	294,160,000	63
Standard (California).....	1962	348,181,000	5,800,000	1.6	28,600,000	8	313,781,000	90
	1963	356,568,000	2,900,000	.8	31,600,000	8	322,068,000	90
	1964	393,188,000	8,300,000	2.1	39,600,000	10	345,288,000	87
Shell.....	1962	173,555,000	7,200,000	4.1	8,680,000	5	157,675,000	91
	1963	211,575,000	19,100,000	9.0	12,623,000	5	179,852,000	85
	1964	213,575,000	2,800,000	1.3	12,585,000	5	198,190,000	92
Standard (Indiana).....	1962	168,843,000	3,105,000	1.8	3,381,000	2	162,420,000	96
	1963	208,022,000	22,122,000	10.6	2,748,000	1	183,092,000	88
	1964	204,817,000	8,486,000	4.1	1,480,000	.7	194,851,000	95
Phillips.....	1962	158,320,000	48,000,000	30.3	3,365,000	2	106,955,000	67
	1963	160,954,000	52,000,000	32.2	3,491,000	2	105,463,000	65
	1964	152,197,000	32,229,000	21.2	4,950,000	3	115,018,000	74
Cities Service.....	1962	84,143,000	20,773,000	24.7	3,185,000	3	59,185,000	71
	1963	101,976,000	20,188,000	21.4	4,283,000	4	77,505,000	74
	1964	113,405,000	27,325,000	24.1	3,957,000	.8	84,513,000	74
Continental.....	1962	73,477,000	1,065,000	1.4	3,335,000	5	69,077,000	94
	1963	99,665,000	9,143,000	9.2	3,137,000	3	87,365,000	88
	1964	112,009,000	8,725,000	7.7	3,173,000	2	100,109,000	89
Sun.....	1962	76,875,000	1,200,000	1.5	13,400,000	22	62,275,000	80
	1963	79,576,000	1,300,000	1.9	17,460,000	22	61,116,000	77
	1964	88,577,000	2,400,000	2.7	17,570,000	20	69,007,000	77
Union.....	1962	59,765,000	8,400,000	13.9	5,500,000	9	45,865,000	77
	1963	73,562,000	13,100,000	17.7	7,200,000	8	53,262,000	74
	1964	87,564,000	13,300,000	15.2	7,298,000	8	67,064,000	77
Standard (Ohio).....	1962	37,295,000	3,272,000	8.8	4,896,000	10	29,227,000	6
	1963	54,008,000	15,723,000	28.1	4,885,000	9	33,398,000	62
	1964	70,252,000	21,150,000	30.2	5,334,000	7	43,768,000	62

See footnotes at end of table.