

APPENDIX III

AFL-CIO PROPOSAL: 10-PERCENT SURTAX—FAMILY OF 4 (INCOME FROM WAGES AND SALARIES)

Gross income	Present tax ¹	AFL-CIO surtax proposal ²	Proposed surtax as percent of present tax
\$3,000.....			
\$4,000.....	\$140		
\$5,000.....	290		
\$6,000.....	450	\$15	3.3
\$7,000.....	596	30	5.0
\$8,000.....	772	47	6.1
\$9,000.....	943	64	6.8
\$10,000.....	1,114	81	7.3
\$11,000.....	1,285	99	7.7
\$12,000.....	1,468	117	8.0
\$15,000.....	2,062	176	8.5
\$18,000.....	2,710	241	8.9
\$20,000.....	3,160	286	9.1
\$25,000.....	4,412	411	9.3
\$30,000.....	5,876	558	9.5
\$40,000.....	9,332	903	9.7

¹ In addition to \$2,400 in personal exemptions, family is assumed to have personal deductions of \$600 or 10 percent of gross income, whichever is larger.

² AFL-CIO proposal calculated as 10 percent of present tax after subtraction of \$300 from present tax.

APPENDIX IV

Approximate amount of additional revenue—Alternative A

Tax	Additional revenue
Individual income tax: 6-percent surtax (AFL-CIO proposal) ..	\$2, 800, 000, 000
Corporate income tax:	
12-percent surtax.....	4, 000, 000, 000
15-percent surtax.....	5, 000, 000, 000
Excluded income:	
6 percent on personal income.....	350, 000, 000
12 percent on corporate income.....	800, 000, 000
15 percent on corporate income.....	975, 000, 000

(NOTE.—Total, about \$8,000,000,000 to \$9,100,000,000.)

APPENDIX V

Approximate amount of additional revenue—Alternative B

Tax	Additional revenue
Individual income tax: 8-percent surtax (AFL-CIO proposal) ..	\$3, 900, 000, 000
Corporate income tax:	
16-percent surtax.....	5, 300, 000, 000
20-percent surtax.....	6, 600, 000, 000
Excluded income:	
8 percent on personal income.....	475, 000, 000
16 percent on corporate income.....	1, 100, 000, 000
20 percent on corporate income.....	1, 300, 000, 000

(NOTE.—Total, about \$10,800,000,000 to \$12,300,000,000.)

APPENDIX VI

Approximate amount of additional revenue—Alternative C

Tax	Additional revenue
Individual income tax: 10-percent surtax (AFL-CIO proposal) ..	\$4, 900, 000, 000
Corporate income tax: 20-percent surtax.....	6, 600, 000, 000
Excluded income:	
10 percent on personal income.....	600, 000, 000
20 percent on corporate income.....	1, 300, 000, 000

(NOTE.—Total, about \$13,400,000,000.)