

well-placed bomb could wreck that dredge, and within weeks, the mud would close off the main source of enemy supplies in Vietnam.

Instead, our Government throws away hundreds of millions of dollars in planes and bombs on secondary, piddling targets like empty barracks buildings, and the most important, cheapest target of all is declared "off limits."

So the Government that wants to spend and spend has only one choice. Take it out in taxes and continued inflation. But inflation means high prices. High prices, high taxes, and high ratings on the Gallup Poll just don't go together. The limit has been reached.

It appears to Liberty Lobby that the big spenders are between a rock and a hard place. They might as well face it. The spending will stop, anyway. It might as well be here, it might as well be now. The representative of the people who is first to recognize the new state of affairs and call for the halt voluntarily will be recognized as the friend of the people.

We hope that this committee will reject the proposed tax increase. That would be right for the committee, right for the administration, and right for the people.

Thank you.

The CHAIRMAN. Mr. Hicks, we thank you, sir, for coming to the committee and giving us the views of yourself and your group. Are there any questions of Mr. Hicks?

If not, sir, we thank you again.

Mr. Hicks. Thank you.

The CHAIRMAN. That completes the calendar for today and without objection the committee will adjourn until 10 o'clock in the morning.

(Whereupon, at 11:52 a.m., the committee adjourned to reconvene at 10 a.m., Thursday, August 24, 1967.)