advertising in or affecting commerce, which fail adequately to disclose the credit terms offered to buyers in making purchases, or obtaining loans, payable in installments or offered under open end credit plans. Such failure of adequate disclosure tends to increase the uninformed and untimely use of credit by the public, thereby adversely affecting economic stabilization, increasing inflationary pressures, and decreasing the stability of the value of our currency. The informed use of credit results from an awareness of the cost thereof by consumers. It is the purpose of this title to assure a meaningful disclosure of credit terms so that the consumer will be able to compare more readily the various credit terms available to him and avoid the uninformed use of credit.

"(b) Congress further finds that the stabilization of consumer prices would be enhanced by the regulation of speculation in, and the excessive use of credit for, the creation, carrying or trading in commodity futures contracts, as well as the establishment of standby authority for the emergency control of consumer credit.

"DEFINITIONS

"SEC. 202. For the purposes of this title

"(a) 'Board' means the Board of Governors of the Federal Reserve System.

"(b) 'credit' means the right granted by a creditor to a person other than an organization to defer payment of