

1 under this section solely as the result of the disclosure
2 of a finance charge or percentage which is greater than the
3 amount of such charge or percentage required to be disclosed
4 by such person under section 203, or regulations prescribed
5 by the Board.

6 "REGULATION OF CREDIT FOR COMMODITY FUTURES

7 TRADING

8 "SEC. 207. For the purpose of preventing the excessive
9 speculation in and the excessive use of credit for the creation,
10 carrying, or trading in commodity futures contracts having
11 the effect of inflating consumer prices, the Board of Governors
12 of the Federal Reserve System shall prescribe regulations
13 governing the amount of credit that may be extended or main-
14 tained on any such contract. The regulations may define the
15 terms used in this section, may exempt such transactions as
16 the Board may deem unnecessary to regulate in order to
17 carry out the purpose of this section, and may make such
18 differentiations among commodities, transactions, borrowers,
19 lenders, as the Board may deem appropriate.

20 "EMERGENCY CONTROL OF CONSUMER CREDIT

21 "SEC. 208. (a) Whenever the President determines that
22 a national emergency exists which necessitates such action,
23 the Board shall issue regulations, which may include defini-
24 tions of terms used in this section, to control, to such extent
25 as the Board determines appropriate,