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1 ment in the series of payments is equal except one which
2 may not be more than double any other scheduled pay-
3 ment in the series.

4 (C) All payments are scheduled at equal intervals,
5 if all payments are so scheduled except the first payment
6 which may be scheduled to be paid before, on, or after
7 one period from the date of the transaction. A period of
8 time equal to one-half or more of a payment period may
9 be considered one full period.

10 (2) The Board may prescribe methods other than the
11 actuarial method, if the Board determines that the use of
12 such other methods will materially simplify computation
13 while retaining reasonable accuracy as compared with the
14 rate determined under the actuarial method.

15 (3) For the purposes of section 4 (d), the term "equiv-
16 alent annual percentage rate" means the rate or rates com-
17 puted by multiplying the rate or rates used to compute the
18 finance charge for any period by the number of periods in
19 a year.

20 (4) Where a creditor imposes the same finance charge
21 for all balances within a specified range, the annual percent-
22 age rate or equivalent annual percentage rate shall be com-
23 puted on the median balance within the range for the pur-
24 poses of sections 4 (b), 4 (c), and 4 (d).

25 (g) "Open-end credit plan" means a plan prescribing