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1 bona fide error notwithstanding the maintenance of proce-
2 dures reasonably adapted to avoid any such error: *Provided*,
3 That a creditor shall have no liability under this subsection if
4 within fifteen days after discovering the error, and prior to
5 the institution of an action hereunder or the receipt of writ-
6 ten notice of the error, the creditor notifies the person con-
7 cerned of the error and makes whatever adjustments in the
8 appropriate account as are necessary to ensure that such
9 person will not be required to pay a finance charge in excess
10 of the amount or percentage rate so disclosed.

11 (3) Any action under this subsection may be brought in
12 any court of competent jurisdiction within one year from the
13 date of the occurrence of the violation. In any such action in
14 which a person is entitled to recover a penalty as prescribed
15 in paragraph (1), the defendant shall also be liable for
16 reasonable attorneys' fees and court costs as determined by
17 the court.

18 (4) As used in this subsection, the term "court of com-
19 petent jurisdiction" means either any Federal court of com-
20 petent jurisdiction regardless of the amount in controversy,
21 or any State court of competent jurisdiction.

22 (b) Any person who knowingly and willfully gives
23 false or inaccurate information or fails to provide informa-
24 tion required to be disclosed under the provisions of this Act
25 or any regulation issued thereunder, or who otherwise know-