

Mrs. SULLIVAN. Instead of including the texts of the other bills on this subject, we will list the names of the sponsors and the nature of the bill—that is, whether it is the comprehensive measure, or one limited to credit disclosure. Then we will place in the record the departmental reports and the other relevant data of this nature.

Typical of many of the bills pending before the subcommittee is H.R. 1319, a bill which I have been introducing since 1963 as a companion House measure to the bill introduced in the Senate by Senator Douglas. Some modifications in the old Douglas bill were made this year by Senator Proxmire in introducing the original S. 5. Most of the truth-in-lending bills introduced in the House prior to the July 20 introduction of H.R. 11601 and H.R. 11602 are identical either to the Douglas-Sullivan bill, or the original Proxmire bill, and a full list of those bills, and their sponsors, is as follows:

H.R. 949, Mr. Multer; H.R. 1025, Mr. Ottinger; H.R. 1101, Mr. Pucinski; H.R. 1256, Mr. Ryan; H.R. 1319, Mrs. Sullivan; H.R. 1995, Mr. Hicks; H.R. 2059, Mr. Corman; H.R. 2083, Mr. William D. Ford; H.R. 2086, Mr. Halpern; H.R. 2418, Mr. Helstoski; H.R. 2639, Mr. Howard; H.R. 3963, Mr. Joelson; H.R. 4485, Mrs. Kelly; H.R. 5078, Mr. Minish; H.R. 5099, Mr. Roybal; H.R. 7007, Mr. Tunney; H.R. 7059, Mr. Blatnik; H.R. 7152, Mr. Corbett; H.R. 7733, Mr. Bingham; H.R. 8118, Mr. Eilberg; and H.R. 9641, Mr. Feighan.

Then, in addition to H.R. 11601 sponsored by myself, Mr. Gonzalez, Mr. Minish, Mr. Annunzio, Mr. Bingham, and Mr. Halpern, and H.R. 11602, sponsored by Mr. Widnall, Mr. Fino, Mrs. Dwyer, Mr. Stanton, Mr. Lloyd, Mr. Blackburn, Mr. Williams of Pennsylvania, and Mr. Wylie, both of which are now in the record, there are H.R. 11666 by Mr. Morris and H.R. 11753 by Mr. Stephens, both similar to the Senate-passed S. 5 and H.R. 11602.

Then, identical to H.R. 11601, there is H.R. 11806. That was introduced by Mr. Multer, Mr. Barrett, Mr. Rodino, Mr. Reuss, Mr. Farbstain, Mr. Pucinski, Mr. Ryan, Mr. St Germain, Mr. Rosenthal, Mr. Leggett, Mr. Matsunaga, Mr. Howard, Mr. Vigorito, Mrs. Mink, Mr. Resnick, Mr. Scheuer, and Mr. Brasco. Other bills identical to H.R. 1160 are H.R. 12029 by Mr. Eilberg, and H.R. 12063 by Mr. Helstoski; also H.R. 12269 by Mr. Kastenmeier, which is limited to title I of H.R. 11601.

And, to complete this catalog of bills now before the Subcommittee on Consumer Credit, there is H.R. 12100 by Mr. Hanna, which is identical to S. 5 and H. R. 11602 except that it modifies the \$10 exemption in the Senate-passed bill and also includes provisions for regulating the advertising of credit, as H.R. 11601 would do, but under the Federal Trade Commission rather than the Federal Reserve Board.

We are privileged this morning to have the Under Secretary of the Treasury, the Honorable Joseph W. Barr, who has received the assignment from the President of the United States to coordinate administration efforts in behalf of "truth-in-lending" legislation. Secretary Barr is, I might add, a former very valued member of the Committee on Banking and Currency, and we are always delighted to have him appear before us. Another treat in store for us this morning is the first appearance before this subcommittee of Miss Betty Furness, Special Assistant to the President for Consumer Affairs, one of the best-known