this kind of information. We, therefore, agree with the original S. 5 and the elimination of that exemption as proposed in H.R. 11601.

Mr. HALPERN. Thank you.

Thank you, Madam Chairman.

Mrs. SULLIVAN. I want to thank both you gentlemen for your patience. It is obvious we are not united on this subcommittee on the product of 12 times 1½ or the quotient of one-twelfth of 18. Eventually we will have to use our best judgment on this question of annualizing revolving credit accounts.

The subcommittee will meet tomorrow morning at 10 o'clock when we will hear Secretary Weaver and witnesses from the American Bankers Association.

(Whereupon at 3:40 p.m., the subcommittee recessed, to reconvene Thursday, August 10, 1967, at 10 a.m.)